

REGISTERED NUMBER: 11221538 (England and Wales)

FRON FAWR HOLIDAYS LTD
FINANCIAL STATEMENTS
FOR THE PERIOD
23 FEBRUARY 2018 TO 28 FEBRUARY 2019

D M B Davies Limited
Broyan House
Priory Street
Cardigan
Ceredigion
SA43 1BZ

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for the Period 23 FEBRUARY 2018 TO 28 FEBRUARY 2019**

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FRON FAWR HOLIDAYS LTD

COMPANY INFORMATION
for the Period 23 FEBRUARY 2018 TO 28 FEBRUARY 2019

DIRECTORS:

Mr G Davies
Mrs H W Davies

SECRETARY:

REGISTERED OFFICE:

Fronfawr
Boncath
Pembrokeshire
SA37 0HS

REGISTERED NUMBER:

11221538 (England and Wales)

ACCOUNTANTS:

D M B Davies Limited
Broyan House
Priory Street
Cardigan
Ceredigion
SA43 1BZ

ABRIDGED BALANCE SHEET
28 FEBRUARY 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		597,990
CURRENT ASSETS			
Cash at bank		5,453	
CREDITORS			
Amounts falling due within one year		23,509	
NET CURRENT LIABILITIES			(18,056)
TOTAL ASSETS LESS CURRENT LIABILITIES			579,934
CREDITORS			
Amounts falling due after more than one year	5		(572,383)
PROVISIONS FOR LIABILITIES			(1,060)
NET ASSETS			<u>6,491</u>
RESERVES			
Retained earnings			<u>6,491</u>
SHAREHOLDERS' FUNDS			<u>6,491</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
28 FEBRUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 28 February 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 May 2019 and were signed on its behalf by:

Mrs H W Davies - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 23 FEBRUARY 2018 TO 28 FEBRUARY 2019

1. **STATUTORY INFORMATION**

Fron Fawr Holidays Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 23 FEBRUARY 2018 TO 28 FEBRUARY 2019

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
Additions	599,228
At 28 February 2019	<u>599,228</u>
DEPRECIATION	
Charge for period	1,238
At 28 February 2019	<u>1,238</u>
NET BOOK VALUE	
At 28 February 2019	<u><u>597,990</u></u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	£
Repayable by instalments	
Bank loans more 5 yr by instal	116,731
Mortgage Barclays	<u>455,652</u>
	<u><u>572,383</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.