

**CONNECTIVE LENDING LIMITED**  
**Unaudited Financial Statements**  
**For the financial year ended 28 February 2022**  
**Pages for filing with the registrar**

**CONNECTIVE LENDING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 28 February 2022**

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**CONNECTIVE LENDING LIMITED**  
**BALANCE SHEET**  
**As at 28 February 2022**

	<b>Note</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
			<b>Restated - note 2</b>
<b>Fixed assets</b>			
Intangible assets	4	21,951	4,858
		<b>21,951</b>	<b>4,858</b>
<b>Current assets</b>			
Debtors	5	63,924	17,299
Cash at bank and in hand		166,752	98,180
		<b>230,676</b>	<b>115,479</b>
<b>Creditors</b>			
Amounts falling due within one year	6	( 70,098)	( 23,582)
<b>Net current assets</b>		<b>160,578</b>	<b>91,897</b>
<b>Total assets less current liabilities</b>		<b>182,529</b>	<b>96,755</b>
<b>Creditors</b>			
Amounts falling due after more than one year	7	( 50,000)	( 50,000)
<b>Net assets</b>		<b>132,529</b>	<b>46,755</b>
<b>Capital and reserves</b>			
Called-up share capital		187,266	100,000
Share premium account		82,734	0
Profit and loss account		( 137,471 )	( 53,245 )
<b>Total shareholders' funds</b>		<b>132,529</b>	<b>46,755</b>

**CONNECTIVE LENDING LIMITED**  
**BALANCE SHEET (CONTINUED)**  
**As at 28 February 2022**

For the financial year ending 28 February 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Connective Lending Limited (registered number: 11221510) were approved and authorised for issue by the Board of Directors on 08 September 2022. They were signed on its behalf by:

D Grimes  
Director

**CONNECTIVE LENDING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 28 February 2022**

## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

Connective Lending Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 14 The Marlands Centre, Portland Terrace, Southampton, SO14 7SJ, England, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

### **Prior year error**

The prior year accounts have been re-instated as the ones filed at Companies House were missing the issued share capital. This has been corrected in the current year and shows the affect on the share capital and the reserves.

### **Turnover**

Turnover is stated net of trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the supply of represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Where a contract has only been partially completed at the Balance Sheet date turnover represents the fair value of the service provided to date based on the stage of completion of the contract activity at the Balance Sheet date. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

### **Intangible assets**

Intangible assets are stated at cost or valuation, net of amortisation and any provision for impairment. Amortisation is provided on all intangible assets at rates to write off the cost or valuation of each asset over its expected useful life as follows:

Other intangible assets	5 years straight line
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### **Impairment of assets**

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

## **2. Prior year adjustment**

	<b>As previously reported</b>	<b>Adjustment</b>	<b>As restated</b>
<b>Year ended 28 February 2021</b>	<b>£</b>	<b>£</b>	<b>£</b>
Capital and Reserves	46,755	(100,000)	(53,245)
Share Capital	0	100,000	100,000

**CONNECTIVE LENDING LIMITED**  
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**3. Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	5	3

**4. Intangible assets**

	<b>Other intangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01 March 2021	5,448	5,448
Additions	19,530	19,530
<b>At 28 February 2022</b>	<b>24,978</b>	<b>24,978</b>
<b>Accumulated amortisation</b>		
At 01 March 2021	590	590
Charge for the financial year	2,437	2,437
<b>At 28 February 2022</b>	<b>3,027</b>	<b>3,027</b>
<b>Net book value</b>		
<b>At 28 February 2022</b>	<b>21,951</b>	<b>21,951</b>
At 28 February 2021	4,858	4,858

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	63,924	17,299

**6. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	0	10,346
Other creditors	68,562	12,984
Other taxation and social security	1,536	252
	<b>70,098</b>	<b>23,582</b>

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**7. Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	50,000	50,000

There are no amounts included above in respect of which any security has been given by the small entity.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.