

**NILOY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

NILOY LTD
Unaudited Financial Statements
For The Year Ended 28 February 2023

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NILOY LTD
Balance Sheet
As At 28 February 2023

Registered number: 11219985

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		15,000		15,000
Tangible Assets	5		253,440		60,000
			268,440		75,000
CURRENT ASSETS					
Cash at bank and in hand		111,078		127,407	
		111,078		127,407	
Creditors: Amounts Falling Due Within One Year					
	6	(755)		(754)	
NET CURRENT ASSETS (LIABILITIES)					
			110,323		126,653
TOTAL ASSETS LESS CURRENT LIABILITIES					
			378,763		201,653
Creditors: Amounts Falling Due After More Than One Year					
	7	(597,629)		(352,782)	
NET LIABILITIES					
			(218,866)		(151,129)
CAPITAL AND RESERVES					
Called up share capital	8	100		100	
Profit and Loss Account		(218,966)		(151,229)	
SHAREHOLDERS' FUNDS					
			(218,866)		(151,129)

NILOY LTD
Balance Sheet (continued)
As At 28 February 2023

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Anwarul Momen

Director

13/09/2023

The notes on pages 3 to 4 form part of these financial statements.

NILOY LTD
Notes to the Financial Statements
For The Year Ended 28 February 2023

1. General Information

NILOY LTD is a private company, limited by shares, incorporated in England & Wales, registered number 11219985 . The registered office is 228 Weedon Road , Weedon Road, Northampton, NN5 5DE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Research and Development

In the research phase of an internal project it is not possible to demonstrate that the project will generate future economic benefits and hence all expenditure on research is recognised as an expense when it is incurred. Intangible assets are recognised from the development phase of a project if and only if certain specific criteria are met in order to demonstrate the asset will generate probable future economic benefits and that its cost can be reliably measured. The capitalised development costs are subsequently amortised to ... on a straight line basis over their expected useful economic lives, which range from ... to ... years.

If it is not possible to distinguish between the research phase and the development phase of an internal project the expenditure is treated as if it were all incurred in the research phase only.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
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3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

4. Intangible Assets

	Development Costs
	£
Cost	
As at 1 March 2022	15,000
As at 28 February 2023	15,000
Net Book Value	
As at 28 February 2023	15,000
As at 1 March 2022	15,000

NILOY LTD
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2023

5. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 March 2022	60,000
Additions	193,440
As at 28 February 2023	253,440
Net Book Value	
As at 28 February 2023	253,440
As at 1 March 2022	60,000

6. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Trade creditors	35	34
Accruals and deferred income	720	720
	755	754

7. Creditors: Amounts Falling Due After More Than One Year

	2023 £	2022 £
Bank loans	452,783	-
Directors loan account	89,846	297,782
BTC Limited	55,000	55,000
	597,629	352,782

8. Share Capital

	2023 £	2022 £
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.