

COMPANY REGISTRATION NUMBER: 11212846

D K HOSPITALITY LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

28 February 2019

D K HOSPITALITY LIMITED
STATEMENT OF FINANCIAL POSITION
28 February 2019

			28 Feb 19
	Note	£	£
FIXED ASSETS			
Tangible assets	5		22,475
CURRENT ASSETS			
Stocks		4,709	
Debtors	6	3,880	
Cash at bank and in hand		21,047	

		29,636	
CREDITORS: amounts falling due within one year	7	45,997	

NET CURRENT LIABILITIES			16,361

TOTAL ASSETS LESS CURRENT LIABILITIES			6,114
PROVISIONS	8		4,270

NET ASSETS			1,844

D K HOSPITALITY LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

28 February 2019

		28 Feb 19
	Note	£
		£
CAPITAL AND RESERVES		
Called up share capital	10	100
Profit and loss account		1,744

SHAREHOLDERS FUNDS		1,844

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 2 July 2019 , and are signed on behalf of the board by:

Mr A Bradoo

Director

Company registration number: 11212846

D K HOSPITALITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 19 FEBRUARY 2018 TO 28 FEBRUARY 2019

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Wool Merchant Hotel, 5 Mulcture Road, Halifax, HX1 1SP.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Current and deferred tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & equipment	-	20% reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the period amounted to 13 .

5. TANGIBLE ASSETS

	Fixtures & equipment £
Cost	
At 19 February 2018	—
Additions	24,798

At 28 February 2019	24,798

Depreciation	
At 19 February 2018	—
Charge for the period	2,323

At 28 February 2019	2,323

Carrying amount	
At 28 February 2019	22,475

6. DEBTORS

	28 Feb 19
	£
Trade debtors	3,880

7. CREDITORS: amounts falling due within one year

	28 Feb 19
	£
Trade creditors	17,534
Accruals and deferred income	13,614
Corporation tax	840
Social security and other taxes	13,844
Director loan accounts	165

	45,997

8. PROVISIONS

	Deferred tax (note 9)
	£
At 19 February 2018	—
Additions	4,270

At 28 February 2019	4,270

9. DEFERRED TAX

The deferred tax included in the statement of financial position is as follows:

	28 Feb 19
	£
Included in provisions (note 8)	4,270

The deferred tax account consists of the tax effect of timing differences in respect of:

	28 Feb 19
	£
Accelerated capital allowances	4,270

10. CALLED UP SHARE CAPITAL

Issued, called up and fully paid

	28 Feb 19	
	No.	£
Ordinary shares of £ 1 each	100	100
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11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors loan account was in credit throughout the year. The loan is repayable on demand and no interest is charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.