

Unaudited Financial Statements
for the Year Ended 31st December 2020
for
Homes Davenport Park Ltd

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for the Year Ended 31st December 2020**

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Homes Davenport Park Ltd
Company Information
for the Year Ended 31st December 2020

DIRECTORS:

N Takiar
A J H Dymock

REGISTERED OFFICE:

Suite 6a Hadfield House
Gordon Street
Stockport
SK4 1RR

REGISTERED NUMBER:

11211668 (England and Wales)

ACCOUNTANTS:

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Abridged Balance Sheet
31st December 2020

	Notes	31/12/20 £	£	31/12/19 £	£
FIXED ASSETS					
Investment property	4		1,142,992		714,949
CURRENT ASSETS					
Debtors		855		15,855	
Cash at bank and in hand		<u>6,297</u>		<u>7,722</u>	
		7,152		23,577	
CREDITORS					
Amounts falling due within one year		<u>145,300</u>		<u>53,208</u>	
NET CURRENT LIABILITIES			<u>(138,148)</u>		<u>(29,631)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,004,844		685,318
CREDITORS					
Amounts falling due after more than one year			(924,707)		(657,122)
PROVISIONS FOR LIABILITIES			<u>(31,750)</u>		<u>(12,750)</u>
NET ASSETS			<u>48,387</u>		<u>15,446</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve			143,250		62,250
Retained earnings			<u>(94,963)</u>		<u>(46,904)</u>
			<u>48,387</u>		<u>15,446</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31st December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24th September 2021 and were signed on its behalf by:

N Takiar - Director

Notes to the Financial Statements
for the Year Ended 31st December 2020

1. STATUTORY INFORMATION

Homes Davenport Park Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Going Concern

The directors have considered the potential impact of COVID-19 on the principal activities of the business and they believe that they have sufficient resources in place to operate for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and directors loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of income and Retained Earnings.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1st January 2020	714,949
Additions	328,043
Revaluations	100,000
At 31st December 2020	<u>1,142,992</u>
NET BOOK VALUE	
At 31st December 2020	<u>1,142,992</u>
At 31st December 2019	<u>714,949</u>

Fair value at 31st December 2020 is represented by:

	£
Valuation in 2018	(28,481)
Valuation in 2019	103,481
Valuation in 2020	100,000
Cost	<u>967,992</u>
	<u>1,142,992</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.