

**ARK BLOOM LIMITED Filleted  
Accounts Cover**

**ARK BLOOM LIMITED**

**Company No. 11210857**

**Information for Filing with The Registrar**

**05 April 2021**

**ARK BLOOM LIMITED Directors****Report Registrar**

The Directors present their report and the accounts for the year ended 5 April 2021.

**Principal activities**

The principal activity of the company during the year under review was the provision of services.

**Directors**

The Directors who served at any time during the year were as follows:

A.K. Raajkumar

A. Raajkumar

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

A. Raajkumar

Director

18 January 2022

**ARK BLOOM LIMITED Balance****Sheet Registrar****at 5 April 2021****Company No. 11210857**

	<b>Notes</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Fixed assets</b>			
Tangible assets	4	1,625	427
		<u>1,625</u>	<u>427</u>
<b>Current assets</b>			
Debtors	5	4,573	-
Investments	6	8,766	122
Cash at bank and in hand		64,281	42,233
		<u>77,620</u>	<u>42,355</u>
<b>Creditors: Amount falling due within one year</b>	7	(25,558)	(24,982)
<b>Net current assets</b>		<u>52,062</u>	<u>17,373</u>
<b>Total assets less current liabilities</b>		<u>53,687</u>	<u>17,800</u>
<b>Creditors: Amounts falling due after more than one year</b>	8	(13,600)	-
<b>Provisions for liabilities</b>			
Deferred taxation	9	(309)	(81)
<b>Net assets</b>		<u>39,778</u>	<u>17,719</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account	10	39,678	17,619
<b>Total equity</b>		<u>39,778</u>	<u>17,719</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 5 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 18 January 2022

And signed on its behalf by:

A. Raajkumar

Director

18 January 2022

**ARK BLOOM LIMITED Notes to the  
Accounts Registrar  
for the year ended 5 April 2021**

**1 General information**

Its registered number is: 11210857

Its registered office is:

2 Tagwell Gardens

Droitwich

Worcestershire

WR9 7BF

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

**2 Accounting policies**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer rebates and other similar allowances.

**Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment 33% Straight line

## **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

## **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

## **Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## **Provisions**

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

## **3 Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
The average monthly number of employees (including directors) during the year was:	2	2

#### 4 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
<b>Cost or revaluation</b>		
At 6 April 2020	810	810
Additions	1,598	1,598
At 5 April 2021	<u>2,408</u>	<u>2,408</u>
<b>Depreciation</b>		
At 6 April 2020	383	383
Charge for the year	400	400
At 5 April 2021	<u>783</u>	<u>783</u>
<b>Net book values</b>		
At 5 April 2021	<u>1,625</u>	<u>1,625</u>
At 5 April 2020	<u>427</u>	<u>427</u>

#### 5 Debtors

	2021 £	2020 £
Trade debtors	4,573	-
	<u>4,573</u>	<u>-</u>

#### 6 Current asset investments

	2021 £	2020 £
Unlisted investments	8,766	122
	<u>8,766</u>	<u>122</u>

#### 7 Creditors:

amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	2,400	-
Corporation tax	8,465	6,843
Loans from directors	13,974	17,418
Accruals and deferred income	719	721
	<u>25,558</u>	<u>24,982</u>

## 8 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	13,600	-
	<u>13,600</u>	<u>-</u>
Liabilities repayable in more than five years after the balance sheet date		
Amount repayable by instalments	800	
	<u>800</u>	

## 9 Provisions for liabilities

### *Deferred taxation*

	Accelerated Capital Allowances, Losses and Other Timing Differences	Total
	£	£
At 6 April 2020	81	81
Charge to the profit and loss account for the period	228	228
At 5 April 2021	<u>309</u>	<u>309</u>
	2021	2020
	£	£
Accelerated capital allowances	309	81
	<u>309</u>	<u>81</u>

## 10 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

## 11 Related party disclosures

		2021	2020
		£	£
<b>Transactions with related parties</b>			
<i>Name of related party</i>	A.K. Raajkumar		
<i>Description of relationship between the parties</i>	Director		
<i>Description of transaction and general amounts involved</i>	Current account		
<i>Amount due from/(to) the related party</i>		(6,987)	(8,709)
<i>Provision for doubtful debts due from the related party</i>		-	-
<i>Amounts written off in the period in respect of debts from/(to) the related party</i>		-	-
<i>Name of related party</i>	A. Raajkumar		
<i>Description of relationship between the parties</i>	Director		
<i>Description of transaction and general amounts involved</i>	Current account		
<i>Amount due from/(to) the related party</i>		(6,987)	(8,709)
<i>Provision for doubtful debts due from the related party</i>		-	-
<i>Amounts written off in the period in respect of debts from/(to) the related party</i>		-	-



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