

**Ark Bloom Limited FILLETED
ACCOUNTS COVER**

Ark Bloom Limited

Company No. 11210857

Information for Filing with The Registrar

05 April 2019

Ark Bloom Limited DIRECTORS**REPORT REGISTRAR**

The Directors present their report and the accounts for the year ended 5 April 2019.

Principal activities

The principal activity of the company during the year under review was the provision of services.

Directors

The Directors who served at any time during the year were as follows:

A.K. Raajkumar

A. Raajkumar

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

A. Raajkumar

Director

31 December 2019

Ark Bloom Limited BALANCE SHEET**REGISTRAR****at 5 April 2019****Company No. 11210857**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	697	-
		<u>697</u>	<u>-</u>
Current assets			
Investments	4	4,797	3,978
Cash at bank and in hand		11,878	-
		<u>16,675</u>	<u>3,978</u>
Creditors: Amount falling due within one year	5	<u>(8,477)</u>	<u>(1,385)</u>
Net current assets		8,198	2,593
Total assets less current liabilities		8,895	2,593
Provisions for liabilities			
Deferred taxation	6	(132)	-
Net assets		<u>8,763</u>	<u>2,593</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account	7	8,663	2,493
Total equity		<u>8,763</u>	<u>2,593</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 5 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 31 December 2019

And signed on its behalf by:

A. Raajkumar

Director

31 December 2019

**Ark Bloom Limited NOTES TO THE
ACCOUNTS REGISTRAR
for the year ended 5 April 2019**

1 General information

Its registered number is: 11210857

Its registered office is:

2 Tagwell Gardens

Droitwich

Worcestershire

WR9 7BF

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006. The March 2018 edition of FRS 102 includes amendments arising from the Financial Reporting Council's triennial review of the standard. There is no material effect on the amounts recognised in these financial statements as a result of early adopting these amendments.

2 Accounting policies

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment 33% Straight line

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

3 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
Additions	810	810
At 5 April 2019	810	810
Depreciation		
Charge for the year	113	113
At 5 April 2019	113	113
Net book values		
At 5 April 2019	697	697

4 Current asset investments

	2019 £	2018 £
Unlisted investments	4,797	3,978
	4,797	3,978

5 Creditors:

amounts falling due within one year

	2019 £	2018 £
Corporation tax	6,475	585
Loans from directors	1,281	80
Accruals and deferred income	721	720
	8,477	1,385

6 Provisions for liabilities

Deferred taxation

	Accelerated Capital Allowances, Losses and Other Timing Differences £	Total £
Charge to the profit and loss account for the period	132	132
At 5 April 2019	132	132
	2019 £	2018 £
Accelerated capital allowances	132	-
	132	-

7 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

8 Related party disclosures

		2019	2018
		£	£
<i>Transactions with related parties</i>			
<i>Name of related party</i>	A.K. Raajkumar		
<i>Description of relationship between the parties</i>	Director		
<i>Description of transaction and general amounts involved</i>	Current account		
<i>Amount due from/(to) the related party</i>		(640)	(40)
<i>Provision for doubtful debts due from the related party</i>		-	-
<i>Amounts written off in the period in respect of debts from/(to) the related party</i>		-	-
<i>Name of related party</i>	A. Raajkumar		
<i>Description of relationship between the parties</i>	Director		
<i>Description of transaction and general amounts involved</i>	Current account		
<i>Amount due from/(to) the related party</i>		(640)	(40)
<i>Provision for doubtful debts due from the related party</i>		-	-
<i>Amounts written off in the period in respect of debts from/(to) the related party</i>		-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.