

Company registration number 11209779 (England and Wales)

**FELDEN T1 LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**PAGES FOR FILING WITH REGISTRAR**

# FELDEN T1 LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	S M Goldberg I G H Leggett
<b>Company number</b>	11209779
<b>Registered office</b>	3rd Floor 114a Cromwell Road London SW7 4AG
<b>Accountants</b>	Bright Grahame Murray Emperor's Gate 114a Cromwell Road Kensington London SW7 4AG

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**FELDEN T1 LIMITED**

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# FELDEN T1 LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2023

		2023	2022
	Notes	£	£
<b>Fixed assets</b>			
Investments	3	3,837,166	4,683,363
<b>Current assets</b>			
Cash at bank and in hand		3,190	3,549
<b>Creditors: amounts falling due within one year</b>	4	(364,380)	(276,955)
<b>Net current liabilities</b>		(361,190)	(273,406)
<b>Total assets less current liabilities</b>		3,475,976	4,409,957
<b>Creditors: amounts falling due after more than one year</b>	5	(3,301,479)	(3,751,478)
<b>Net assets</b>		174,497	658,479
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss reserves		174,495	658,477
<b>Total equity</b>		174,497	658,479

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 28 March 2024 and are signed on its behalf by:

S M Goldberg  
Director

I G H Leggett  
Director

Company registration number 11209779 (England and Wales)

# FELDEN T1 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

#### Company information

Felden T1 Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3rd Floor, 114a Cromwell Road, London, SW7 4AG.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Fixed asset investments

Investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in profit or loss. Transaction costs are expensed to profit or loss as incurred.

#### 1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.5 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial instruments classified as receivable or payable within one year are not amortised.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	-	-
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# FELDEN T1 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 3 Fixed asset investments

	2023 £	2022 £
Other investments other than loans	3,837,166	4,683,363

The historic cost of investments is £3,861,881 (2022: £4,028,468.)

#### Movements in fixed asset investments

	Investments £
<b>Cost or valuation</b>	
At 1 April 2022	4,683,363
Additions	3,861,881
Valuation changes	(491,168)
Investment returns	23,647
Management charges	(10,337)
Disposals	(4,230,220)
At 31 March 2023	3,837,166
<b>Carrying amount</b>	
At 31 March 2023	3,837,166
At 31 March 2022	4,683,363

### 4 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	-	13,933
Other creditors	350,000	250,000
Accruals and deferred income	14,380	13,022
	364,380	276,955

### 5 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	3,301,479	3,751,478

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.