

**LAMS ACCOUNTANTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

LAMS ACCOUNTANTS LIMITED
UNAUDITED ACCOUNTS
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LAMS ACCOUNTANTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	Eric Ho Yin Lam
Company Number	11209713 (England and Wales)
Registered Office	20 BURTON ROAD DIDSBURY MANCHESTER GREATER MANCHESTER M20 3ED UNITED KINGDOM
Accountants	Lams Accountants 20 Burton Road Didsbury Manchester Greater Manchester M20 3ED

LAMS ACCOUNTANTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	6,932	6,364
Current assets			
Debtors	5	6,113	4,752
Cash at bank and in hand		9,342	3,302
		<u>15,455</u>	<u>8,054</u>
Creditors: amounts falling due within one year	<u>6</u>	(4,330)	(2,963)
Net current assets		<u>11,125</u>	<u>5,091</u>
Total assets less current liabilities		18,057	11,455
Creditors: amounts falling due after more than one year	<u>7</u>	(12,575)	(10,996)
Provisions for liabilities			
Other provisions		(600)	-
Net assets		<u>4,882</u>	<u>459</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,782	359
Shareholders' funds		<u>4,882</u>	<u>459</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 May 2020.

Eric Ho Yin Lam
Director

Company Registration No. 11209713

LAMS ACCOUNTANTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Lams Accountants Limited is a private company, limited by shares, registered in England and Wales, registration number 11209713. The registered office is 20 BURTON ROAD, DIDSBURY, MANCHESTER, GREATER MANCHESTER, M20 3ED, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% Reducing Balance Method
Computer equipment	20% Reducing Balance Method

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2019	3,755	4,010	7,765
Additions	683	1,347	2,030
At 31 March 2020	<u>4,438</u>	<u>5,357</u>	<u>9,795</u>
Depreciation			
At 1 April 2019	548	853	1,401
Charge for the year	590	872	1,462
At 31 March 2020	<u>1,138</u>	<u>1,725</u>	<u>2,863</u>
Net book value			
At 31 March 2020	<u>3,300</u>	<u>3,632</u>	<u>6,932</u>
At 31 March 2019	<u>3,207</u>	<u>3,157</u>	<u>6,364</u>

LAMS ACCOUNTANTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

5 Debtors	2020	2019
	£	£
Trade debtors	4,734	3,642
Accrued income and prepayments	1,379	1,110
	<u>6,113</u>	<u>4,752</u>
	<u><u>6,113</u></u>	<u><u>4,752</u></u>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	166	663
Taxes and social security	2,202	-
Other creditors	400	2,300
Loans from directors	1,562	-
	<u>4,330</u>	<u>2,963</u>
	<u><u>4,330</u></u>	<u><u>2,963</u></u>
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Other creditors	12,575	10,996
8 Average number of employees		
During the year the average number of employees was 0 (2019: 0).		

