

**Company Registration Number 11209139 (England and Wales)**

**MAGNETIC INNOVATIONS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**  
**PAGES FOR FILING WITH REGISTRAR**

**MAGNETIC INNOVATIONS LTD****BALANCE SHEET****AS AT 28 FEBRUARY 2021**

	<b>2021</b>		<b>2020</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets		20,648		622
Current assets	122,169		67,849	
Prepayments and accrued income	1,123		1,114	
Creditors: amounts falling due within one year	(50,697)		(51,016)	
Net current assets		72,595		17,947
Total assets less current liabilities		93,243		18,569
Creditors: amounts falling due after more than one year		(40,000)		-
Net assets		53,243		18,569
Capital and reserves		53,243		18,569

**Notes to the financial statements****1 Employees**

The average number of persons, including directors, employed by the company during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Employees	1	1

**MAGNETIC INNOVATIONS LTD**

**BALANCE SHEET (CONTINUED)**

***AS AT 28 FEBRUARY 2021***

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Magnetic Innovations Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Unit 2b Henley Business Park Pirbright Road, Normandy, Guildford, Surrey, United Kingdom, GU3 2DX.

For the year ended 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 12 October 2021

Mr. I Trumble  
**Director**

**Company Registration Number 11209139**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.