

DML Commercials Limited

Annual Report and Unaudited Financial Statements
for the Period from 15 February 2018 to 28 February 2019

Merranti Accounting Limited
10 Scandia-Hus Business Park
Felcourt Road
East Grinstead
West Sussex
RH19 2LP

DML Commercials Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 4</u>

DML Commercials Limited

Company Information

Director	Mr D Lynn
Registered office	10 Scandia-Hus Business Park Felcourt Road East Grinstead West Sussex RH19 2LP
Accountants	Merranti Accounting Limited 10 Scandia-Hus Business Park Felcourt Road East Grinstead West Sussex RH19 2LP

DML Commercials Limited
(Registration number: 11208790)
Balance Sheet as at 28 February 2019

	Note	2019 £
Fixed assets		
Tangible assets	<u>4</u>	2,400
Current assets		
Debtors	<u>5</u>	3,258
Cash at bank and in hand		<u>3,753</u>
		7,011
Creditors: Amounts falling due within one year	<u>6</u>	<u>(8,406)</u>
Net current liabilities		<u>(1,395)</u>
Total assets less current liabilities		1,005
Provisions for liabilities		<u>(456)</u>
Net assets		<u><u>549</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		<u>449</u>
Total equity		<u><u>549</u></u>

For the financial period ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 7 November 2019

.....

Mr D Lynn
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

DML Commercials Limited

Notes to the Financial Statements for the Period from 15 February 2018 to 28 February 2019

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

10 Scandia-Hus Business Park

Felcourt Road

East Grinstead

West Sussex

RH19 2LP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	20% Straight line

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

DML Commercials Limited

Notes to the Financial Statements for the Period from 15 February 2018 to 28 February 2019

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 0.

4 Tangible assets

	Motor vehicles £	Total £
Cost or valuation		
Additions	3,000	3,000
At 28 February 2019	3,000	3,000
Depreciation		
Charge for the period	600	600
At 28 February 2019	600	600
Carrying amount		
At 28 February 2019	2,400	2,400

5 Debtors

	2019 £
Trade debtors	3,258
	3,258

6 Creditors

Creditors: amounts falling due within one year

	2019 £
Due within one year	
Taxation and social security	6,452
Accruals and deferred income	1,620
Other creditors	334
	8,406