

Registration Number: 11208670

Crosstrees Accountancy and Tax Services Limited

Unaudited micro-entity financial statements  
for the period ended 28 February 2021

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# Crosstrees Accountancy and Tax Services Limited

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# Crosstrees Accountancy and Tax Services Limited

## Income statement for the year ended 28 February 2021

	Notes	2021	2020
			£
Turnover	1	3115	2968
Administrative expenses		<u>3196</u>	<u>2774</u>
Operating profit		(81)	194
Finance		=	=
Profit/(loss) on ordinary activities before tax		(81)	194
Tax on profit on ordinary activities		<u>0</u>	<u>0</u>
Profit/(loss) for the period		(81)	194
Dividends paid		=	=
Retained profits/(loss) for the period carried forward		<u>(81)</u>	<u>194</u>

The notes on page 5 form part of these financial statements

# Crosstrees Accountancy and Tax Services Limited

## Balance sheet at 28 February 2021

	Notes	2021	2020
Fixed assets		1047	706
Current assets			
Debtors		268	574
Cash at Bank		<u>6127</u>	<u>4608</u>
		<u>6395</u>	<u>5182</u>
Creditors: amounts falling due within one year		<u>7111</u>	<u>5476</u>
Net current assets/(liabilities)		<u>(716)</u>	<u>(294)</u>
Net assets		<u>331</u>	<u>412</u>
Capital and reserves			
Called up shares capital		200	200
Profit and loss account		<u>131</u>	<u>212</u>
Shareholders' funds		<u>331</u>	<u>412</u>

For the period ended 28 February 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

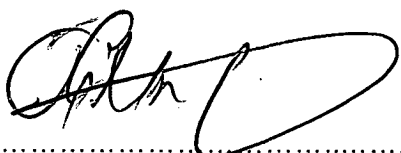
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provisions.

The directors of the company have elected not to include a copy of the income statement within the financial statements.

These accounts were approved by the board on 2<sup>nd</sup> April 2021 and were signed by the Chairman



J Gray, Chairman

Registration number 11208670

The notes on page 5 form part of these financial statements.

# Crosstrees Accountancy and Tax Services Limited

Notes to the financial statements for the year ended 28 February 2021

## 1. Accounting policies

- 1.1 Accounting convention. The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
- 1.2 Turnover. Turnover represents the total invoice value, excluding value added tax, of sales and work completed during the period and derives from the provision of goods and services falling within the company's ordinary activities.
- 1.3 Tangible fixed assets and depreciation. Depreciation is provided for at rates calculated to write off the cost, less residual value, of each asset over its expected useful life:
- |                     |   |                              |
|---------------------|---|------------------------------|
| Plant and machinery | - | 20% on a straight line basis |
| Motors              | - | 20% on a straight line basis |
- 1.4 Deferred taxation. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse or, where it is not reasonably possible to forecast those rates, at the current rate of tax.

## 2. Share capital

Equity shares issued – at 1 March 2020 and at 28 February 2021  
200 ordinary shares of £1.00 each

200

## 3. Ultimate control.

J Gray and JP Hardy each has a 50% interest in the share capital of the Company.