

Unaudited Financial Statements
for the Period 15 February 2018 to 28 February 2020
for
Triangle Properties Limited

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Triangle Properties Limited

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for the Period 15 February 2018 to 28 February 2020

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Triangle Properties Limited

Company Information

for the Period 15 February 2018 to 28 February 2020

DIRECTORS:

M M Neufeld
Mr M Benedikt

SECRETARY:

REGISTERED OFFICE:

40 Fairholt Road
London
N16 5HW

REGISTERED NUMBER:

11207327 (England and Wales)

ACCOUNTANTS:

Paul Kraus & Co
Certified Accountants
44 Wargrave Avenue London N15 6UB

Triangle Properties Limited (Registered number: 11207327)

Balance Sheet

28 February 2020

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		2,521,230
CURRENT ASSETS			
Debtors	5	12,000	
Cash at bank		82,392	
		<hr/>	
		94,392	
CREDITORS			
Amounts falling due within one year	6	1,148,812	
		<hr/>	
NET CURRENT LIABILITIES			(1,054,420)
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/>
			1,466,810
CREDITORS			
Amounts falling due after more than one year	7		1,474,859
			<hr/>
NET LIABILITIES			<hr/>
			(8,049)
RESERVES			
Retained earnings			(8,049)
			<hr/>
SHAREHOLDERS' FUNDS			<hr/>
			(8,049)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

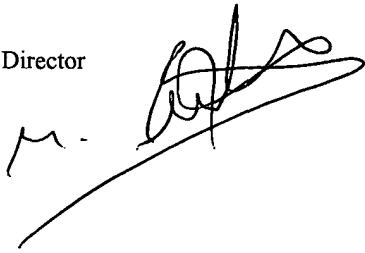
The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 February 2021 and were signed on its behalf by:

Mr M Benedikt - Director

A handwritten signature in black ink, appearing to be 'M. Benedikt', with a long horizontal stroke extending to the right.

Triangle Properties Limited

Notes to the Financial Statements

for the Period 15 February 2018 to 28 February 2020

1. **STATUTORY INFORMATION**

Triangle Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 15 February 2018 and 28 February 2020	2,521,230
NET BOOK VALUE	
At 28 February 2020	2,521,230
At 14 February 2018	2,521,230

Triangle Properties Limited

Notes to the Financial Statements - continued
for the Period 15 February 2018 to 28 February 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	12,000
	<u>12,000</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	1,107,760
Trade creditors	15,442
Taxation and social security	9,161
Other creditors	16,449
	<u>1,148,812</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Trade creditors	34,859
Other creditors	1,440,000
	<u>1,474,859</u>