

CEL Trustee Limited

Directors' Report and Unaudited

Financial Statements

Year Ended

31 March 2023

Company Number 11207256



CEL Trustee Limited
(A Company Limited by Guarantee)

Company Information

Directors	A D Fraser M Tucker R M Williams
Registered number	11207256
Registered office	Fourth Floor 2 Kingsway Cardiff United Kingdom CF10 3FD
Accountants	BDO LLP Bridgewater House Finzels Reach Counterslip Bristol BS1 6BX

CEL Trustee Limited
(A Company Limited by Guarantee)

Contents

	Page
Directors' Report	1
Accountants' Report	2
Statement of Comprehensive Income	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 6

CEL Trustee Limited
(A Company Limited by Guarantee)

Directors' Report
For the Year Ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Directors

The directors who served during the year were:

A D Fraser
M Tucker
R M Williams

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf:


A D Fraser
Director

Date: 18/12/2023

CEL Trustee Limited
(A Company Limited by Guarantee)

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Financial Statements of CEL Trustee Limited for the Year Ended 31 March 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CEL Trustee Limited for the year ended 31 March 2023 which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation/a-z>.

It is your duty to ensure that CEL Trustee Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and result of CEL Trustee Limited. You consider that CEL Trustee Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CEL Trustee Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Use of our report

This report is made solely to the board of directors of CEL Trustee Limited, as a body, in accordance with the terms of our engagement letter dated 27 January 2022. Our work has been undertaken solely to prepare for your approval the accounts of CEL Trustee Limited and state those matters that we have agreed to state to the board of directors of CEL Trustee Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CEL Trustee Limited and its board of directors as a body for our work or for this report.

DocuSigned by:



DAAEAB31EE964D0...

BDO LLP

Chartered Accountants

Bristol

United Kingdom

Date: 28 December 2023

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

CEL Trustee Limited
(A Company Limited by Guarantee)

Statement of Comprehensive Income
For the Year Ended 31 March 2023

	2023 £	2022 £
Administrative expenses	-	99
Profit for the financial year	<u>-</u>	<u>99</u>
	<u><u>-</u></u>	<u><u>99</u></u>

There was no other comprehensive income for 2023 (2022:£NIL).

CEL Trustee Limited
(A Company Limited by Guarantee)
Registered number: 11207256

Statement of Financial Position
As at 31 March 2023

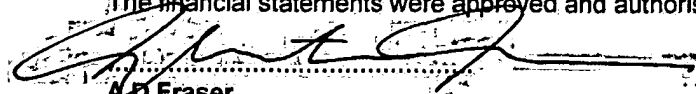
	Note	2023 £	2023 £	2022 £	2022 £
Current assets					
Cash at bank and in hand		367		367	
		<u>367</u>		<u>367</u>	
Creditors: amounts falling due within one year	4	(385)		(385)	
Net current liabilities			(18)		(18)
Total assets less current liabilities			<u>(18)</u>		<u>(18)</u>
Net liabilities			<u>(18)</u>		<u>(18)</u>
Capital and reserves					
Profit and loss account			(18)		(18)
			<u>(18)</u>		<u>(18)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


A.D. Fraser
Director

Date: 18/12/2023

The notes on pages 5 to 6 form part of these financial statements.

CEL Trustee Limited

(A Company Limited by Guarantee)

Notes to the Financial Statements **For the Year Ended 31 March 2023**

1. General information

CEL Trustee Limited is a private company incorporated in England and Wales under the Companies Act 2006. It is a company limited by guarantee. The address of the registered office is Fourth Floor, 2 Kingsway, Cardiff, United Kingdom, CF10 3FD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The Trustees have assessed the financial position and likely cash flows and have a reasonable expectation that the Company has adequate resources to continue in existence and to meet its financial obligations for the foreseeable future. It is therefore appropriate to adopt the going concern basis in preparing the financial statements.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2022 - 3).

CEL Trustee Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

4. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	385	385
	<u><u>385</u></u>	<u><u>385</u></u>

5. Company status

The Company is a private company limited by guarantee and consequently does not have share capital.