

## **CEL Trustee Limited**

**Directors' Report and Unaudited**

**Financial Statements**

**Period Ended**

**31 March 2018**

**Company Number 11207256**



**CEL Trustee Limited**  
**(A Company Limited by Guarantee)**

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**CEL Trustee Limited**  
**(A Company Limited by Guarantee)**

**Directors' Report**  
**For the Period Ended 31 March 2018**

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The directors present their report and the financial statements for the period ended 31 March 2018.

**Directors**

The directors who served during the period were:

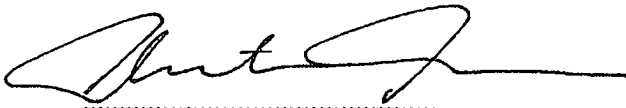
A D Fraser (appointed 15 February 2018)

M Tucker (appointed 15 February 2018)

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....  
A D Fraser  
Director

Date: 26 February 2019

**CEL Trustee Limited**  
**(A Company Limited by Guarantee)**

**Chartered Accountants' Report to the Board of Directors on the  
Unaudited Financial Statements of CEL Trustee Limited for the period ended 31 March 2018**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CEL Trustee Limited for the period ended 31 March 2018 which comprise the statement of comprehensive income, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the board of directors of CEL Trustee Limited, as a body, in accordance with the terms of our engagement letter dated 11 December 2018. Our work has been undertaken solely to prepare for your approval the accounts of CEL Trustee Limited and state those matters that we have agreed to state to the board of directors of CEL Trustee Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CEL Trustee Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that CEL Trustee Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and result of CEL Trustee Limited. You consider that CEL Trustee Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of CEL Trustee Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*BDO LLP*

**BDO LLP**  
Chartered Accountants  
Bristol  
United Kingdom

*27 February 2019*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**CEL Trustee Limited**  
**(A Company Limited by Guarantee)**

**Statement of Comprehensive Income**  
**For the Period Ended 31 March 2018**

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The Company has not traded during the period. During this period, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**CEL Trustee Limited**  
**(A Company Limited by Guarantee)**  
Registered number: 11207256

**Statement of Financial Position**  
**As at 31 March 2018**

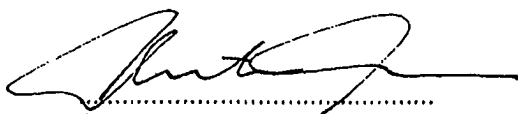
	Note	2018 £
<b>Current assets</b>		
Cash at bank and in hand		385
		<u>385</u>
Creditors: amounts falling due within one year	4	<u>(385)</u>
<b>Net current assets</b>		-
<b>Total assets less current liabilities</b>		-
<b>Net assets</b>		-
<b>Capital and reserves</b>		-

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**A D Fraser**  
Director

Date: 26 February 2019

The notes on pages 5 to 6 form part of these financial statements.

# **CEL Trustee Limited**

## **(A Company Limited by Guarantee)**

### **Notes to the Financial Statements For the Period Ended 31 March 2018**

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#### **1. General information**

CEL Trustee Limited is a private company incorporated in England and Wales under the Companies Act. It is a company limited by guarantee. The address of the registered office is Fourth Floor, 2 Kingsway, Cardiff, United Kingdom, CF10 3FD.

The company was incorporated on 15th February 2018 and these accounts are for a 6 week period.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### **2.3 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **2.4 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

#### **3. Employees**

The average monthly number of employees, including directors, during the period was 2.

#### **4. Creditors: Amounts falling due within one year**

Other creditors

**2018**  
**£**

**385**

**CEL Trustee Limited**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Period Ended 31 March 2018**

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**5. Company status**

The company is a private company limited by guarantee and consequently does not have share capital.