

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2022
FOR
AOIFEMAY LIMITED

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FOR THE YEAR ENDED 28TH FEBRUARY 2022

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AOIFEMAY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2022

DIRECTOR: A T Cunningham

REGISTERED OFFICE: Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER: 11206757 (England and Wales)

ACCOUNTANTS: Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

AOIFEMAY LIMITED (REGISTERED NUMBER: 11206757)

BALANCE SHEET
28TH FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	4		238,684		332,872
CURRENT ASSETS					
Debtors	5	21		34,605	
Cash at bank		<u>58</u>		<u>1</u>	
		79		34,606	
CREDITORS					
Amounts falling due within one year	6	<u>244,818</u>		<u>327,207</u>	
NET CURRENT LIABILITIES			<u>(244,739)</u>		<u>(292,601)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,055)</u>		<u>40,271</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(6,155)</u>		<u>40,171</u>
SHAREHOLDERS' FUNDS			<u>(6,055)</u>		<u>40,271</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 21st November 2022 and were signed by:

A T Cunningham - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2022

1. STATUTORY INFORMATION

Aoifemay Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern Justification

The director has assessed various factors and risks affecting the company and its ability in these difficult economic times to continue to trade as a going concern. The director has not identified any material uncertainties or risks related to events or conditions that could affect the carrying values of the company's assets and liabilities as at the balance sheet date. Therefore the financial statements for the year ended 28th February 2022 have been prepared using the going concern basis of accounting.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments - other investment loans

Other Investment Loans are considered to be basic financial instruments under section 11 of Financial Reporting Standard 102. They are therefore accounted for on an amortised cost basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. FIXED ASSET INVESTMENTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2022

		Other loans £
At 1st March 2021		332,872
New in year		16,739
Repayment in year		(100,261)
Other movement		(10,666)
At 28th February 2022		<u>238,684</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Other debtors	<u>21</u>	<u>34,605</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Tax	-	161
Directors' current accounts	243,317	325,544
Accrued expenses	<u>1,501</u>	<u>1,502</u>
	<u>244,818</u>	<u>327,207</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.