

Company Registration No. 11205376 (England and Wales)

**CAMDEN HIGHLINE**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# **CAMDEN HIGHLINE**

## **CONTENTS**

---

	<b>Page</b>
Balance sheet	1
Notes to the financial statements	2 - 3

---

## CAMDEN HIGHLINE

### BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	3	29,659		-	
Cash at bank and in hand		41,707		-	
		<u>71,366</u>		<u>-</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(6,917)</u>		<u>-</u>	
<b>Net current assets</b>			64,449		-
			<u>64,449</u>		<u>-</u>
<b>Reserves</b>					
Income and expenditure account			64,449		-
			<u>64,449</u>		<u>-</u>
<b>Members' funds</b>					
			<u>64,449</u>		<u>-</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial Year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 29 October 2020 and are signed on its behalf by:

S Pitkeathley  
**Director**

**Company Registration No. 11205376**

# **CAMDEN HIGHLINE**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

---

### **1 Accounting policies**

#### **Company information**

Camden Highline is a private company limited by guarantee incorporated in England and Wales. The registered office is 5-7 Collective Auction Rooms, 5-7 Buck Street, London, United Kingdom, NW1 8NJ.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Income and expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### **1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.5 Taxation**

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

#### **1.6 Trade and other receivables**

Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of future receipts discounted at the prevailing market interest.

#### **1.7 Trade and other payables**

Trade and other payables are measured at transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest.

## CAMDEN HIGHLINE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

---

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the Year was:

	2020 Number	2019 Number
Total	3	-
	<u>          </u>	<u>          </u>

#### 3 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Amounts owed by group undertakings	29,659	-
	<u>          </u>	<u>          </u>

#### 4 Creditors: amounts falling due within one year

	2020 £	2019 £
Taxation and social security	6,917	-
	<u>          </u>	<u>          </u>

#### 5 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

#### 6 Events after the reporting date

Camden Highline became a registered charity on the 4 September 2020 (charity number 1191150).

#### 7 Related party transactions

Included in debtors is a balance of £29,659 due from Camden Town Centre, a company which is under common control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.