

# Heart Health Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 28 February 2023

# Heart Health Ltd

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## **Heart Health Ltd**

### **Company Information**

<b>Directors</b>	P Ramrakha S Ramrakha
<b>Registered office</b>	1 Ledborough Wood Beaconsfield Bucks HP9 2DJ
<b>Accountants</b>	Tax Innovations Limited Innovations House 19 Staple Gardens Winchester Hampshire SO23 8SR

# Heart Health Ltd

## (Registration number: 11204592) Balance Sheet as at 28 February 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	<u>5</u>	28,689	33,877
Tangible assets	<u>6</u>	3,077	-
		<u>31,766</u>	<u>33,877</u>
<b>Current assets</b>			
Debtors	<u>7</u>	81	2
Cash at bank and in hand		43,445	38,411
		43,526	38,413
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	(192,111)	(180,429)
<b>Net current liabilities</b>		(148,585)	(142,016)
<b>Net liabilities</b>		<u>(116,819)</u>	<u>(108,139)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	2	2
Retained earnings		(116,821)	(108,141)
Shareholders' deficit		<u>(116,819)</u>	<u>(108,139)</u>

## **Heart Health Ltd**

### **(Registration number: 11204592) Balance Sheet as at 28 February 2023**

For the financial year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 30 November 2023 and signed on its behalf by:

.....

S Ramrakha

Director

## Heart Health Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

#### 1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

1 Ledborough Wood  
Beaconsfield  
Bucks  
HP9 2DJ  
United Kingdom

These financial statements were authorised for issue by the Board on 30 November 2023.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Going concern

At 28 February 2023 the company's balance sheet showed a deficit on shareholders' funds of £116,819. The company relies on the support of its director's and related companies. The directors consider that this support will continue for a period of twelve months from the date of the approval of these accounts. The directors therefore believe that it is appropriate to prepare these accounts on a going concern basis and no adjustments have been made which would be required if that basis were to be inappropriate.

##### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

- the amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity; and
- specific criteria have been met for each of the company's activities.

## Heart Health Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	Straight line @ 33%

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Application Software	Straight line over 10 years

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# Heart Health Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

### 3 Loss before tax

Arrived at after charging/(crediting)

	2023	2022
	£	£
Depreciation expense	1,184	44
Amortisation expense	5,188	5,188

### 4 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

### 5 Intangible assets

	Other intangible assets £	Total £
<b>Cost or valuation</b>		
At 1 March 2022	51,880	51,880
At 28 February 2023	51,880	51,880
<b>Amortisation</b>		
At 1 March 2022	18,003	18,003
Amortisation charge	5,188	5,188
At 28 February 2023	23,191	23,191
<b>Carrying amount</b>		
At 28 February 2023	28,689	28,689
At 28 February 2022	33,877	33,877



# Heart Health Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

### 6 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 March 2022	4,422	4,422
Additions	4,261	4,261
	<hr/>	<hr/>
At 28 February 2023	8,683	8,683
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 March 2022	4,422	4,422
Charge for the year	1,184	1,184
	<hr/>	<hr/>
At 28 February 2023	5,606	5,606
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 28 February 2023	3,077	3,077
	<hr/>	<hr/>

### 7 Debtors

	2023 £	2022 £
<b>Current</b>		
Trade debtors	79	-
Other debtors	2	2
	<hr/>	<hr/>
	81	2
	<hr/>	<hr/>

# Heart Health Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

### 8 Creditors

#### Creditors: amounts falling due within one year

	2023 £	2022 £
<b>Due within one year</b>		
Trade creditors	1,740	-
Other creditors	190,371	180,429
	<u>192,111</u>	<u>180,429</u>

### 9 Share capital

#### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Original of £1 each	2	2	2	2

### 10 Related party transactions

#### Summary of transactions with entities with joint control or significant interest

Dr P Ramrakha Limited

(A company controlled by one of the directors)

The Chiltern Hills Heart Clinic Limited

(A company controlled by one of the directors)

Provision of a working capital loan with no interest or fixed date of repayment

#### Expenditure with and payables to related parties

2023	Entities with joint control or significant influence £
Amounts payable to related party	<u>175,523</u>

# Heart Health Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

	Entities with joint control or significant influence
2022	£
Amounts payable to related party	<u>166,486</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.