

**Unaudited Financial Statements for the Year Ended 31 December 2020**

**for**

**NG Security (UK) Limited**

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for the Year Ended 31 December 2020**

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**NG Security (UK) Limited**

**Company Information  
for the Year Ended 31 December 2020**

**DIRECTORS:**

P A Dick  
J Lassman

**SECRETARY:**

P A Dick

**REGISTERED OFFICE:**

Ludgate House  
107-111 Fleet Street  
London  
EC4A 2AB

**REGISTERED NUMBER:**

11204446 (England and Wales)

**ACCOUNTANTS:**

Grunberg & Co Limited  
Chartered Accountants  
5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

**Balance Sheet**  
**31 December 2020**

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors	4	1,370,884	476,468
Cash at bank		<u>171,594</u>	<u>124,330</u>
		1,542,478	600,798
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(1,483,298)</u>	<u>(485,662)</u>
<b>NET CURRENT ASSETS</b>		<u>59,180</u>	<u>115,136</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		59,180	115,136
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>(35,417)</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>23,763</u></u>	<u><u>115,136</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		200	200
Retained earnings		<u>23,563</u>	<u>114,936</u>
		<u><u>23,763</u></u>	<u><u>115,136</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 February 2021 and were signed on its behalf by:

J Lassman - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

**1. STATUTORY INFORMATION**

NG Security (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Turnover is recognised in the accounting period in which the services are rendered and when the goods are delivered (not when invoiced).

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

**Debtors**

Basic financial assets, including trade and other debtors, are measured at transaction price, less any impairment.

**Cash and cash equivalents**

Cash and cash equivalents represented by cash in hand and deposits held at call with financial institutions, are measured at amortised cost.

**Creditors**

Basic financial liabilities, including trade and other creditors, are recognised at transaction price.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	1,150,746	288,391
Prepayments and accrued income	220,138	188,077
	<u>1,370,884</u>	<u>476,468</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	14,583	-
Trade creditors	656,395	84,774
Corporation Tax	49,406	43,820
VAT	75,550	48,357
Amounts owed to a related party	454,266	79,514
Accruals and deferred income	233,098	229,197
	<u>1,483,298</u>	<u>485,662</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans - 1-2 years	25,000	-
Bank loans - 2-5 years	10,417	-
	<u>35,417</u>	<u>-</u>

**7. RELATED PARTY DISCLOSURES**

During the year under review, the company paid management charges of £359,361 (2019: £220,948) to a company under common control.

Amounts due to a related party, where directors have a material interest or execute significant control, are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.