

REGISTERED NUMBER: 11204446 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2019

for

NG Security (UK) Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

NG Security (UK) Limited

**Company Information
for the Year Ended 31 December 2019**

DIRECTORS:

P A Dick
J Lassman

SECRETARY:

P A Dick

REGISTERED OFFICE:

Ludgate House
107-111 Fleet Street
London
EC4A 2AB

REGISTERED NUMBER:

11204446 (England and Wales)

ACCOUNTANTS:

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Balance Sheet
31 December 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	476,468	121,531
Cash at bank		<u>124,330</u>	<u>43,652</u>
		600,798	165,183
CREDITORS			
Amounts falling due within one year	5	<u>(485,662)</u>	<u>(164,859)</u>
NET CURRENT ASSETS		<u>115,136</u>	<u>324</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,136</u>	<u>324</u>
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		<u>114,936</u>	<u>124</u>
		<u>115,136</u>	<u>324</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 February 2020 and were signed on its behalf by:

J Lassman - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

NG Security (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Turnover is recognised in the accounting period in which the services are rendered and when the goods are delivered (not when invoiced).

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 2).

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	288,391	59,399
Other debtors	-	30
Prepayments and accrued income	188,077	62,102
	<u>476,468</u>	<u>121,531</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	84,774	27,984
Tax	43,820	11,790
VAT	48,357	3,962
Amounts owed to a related party	79,514	-
Directors' current accounts	-	10,030
Accruals and deferred income	229,197	111,093
	<u>485,662</u>	<u>164,859</u>

6. RELATED PARTY DISCLOSURES

During the year under review, the company paid management charges of £220,948 (2018: £80,833) to a company under common control.

Amounts due to a related party, where directors have a material interest or execute significant control, are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.