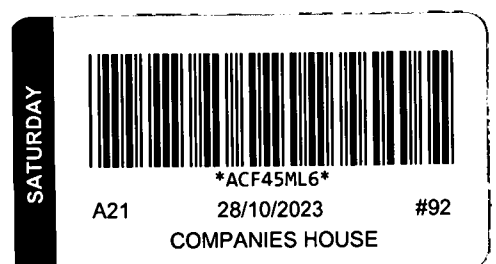


Registered number
11202265

MONTFORD (35) LTD

Filleted Accounts

31 July 2023



MONTFORD (35) LTD**Registered number:** 11202265**Balance Sheet****as at 31 July 2023**

	Notes	2023 £	2022 £
Current assets			
Debtors	3	3,297,787	2,134,091
Cash at bank and in hand		<u>9,664</u>	<u>11,878</u>
		3,307,451	2,145,969
Creditors: amounts falling due within one year	4	(1,675,685)	(616,813)
Net current assets		<u>1,631,766</u>	<u>1,529,156</u>
Net assets		<u>1,631,766</u>	<u>1,529,156</u>
Capital and reserves			
Called up share capital		1,500,000	1,500,000
Profit and loss account		131,766	29,156
Shareholder's funds		<u>1,631,766</u>	<u>1,529,156</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr J H Wilkinson

Director

Approved by the board on 27 October 2023

MONTFORD (35) LTD
Notes to the Accounts
for the year ended 31 July 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

MONTFORD (35) LTD
Notes to the Accounts
for the year ended 31 July 2023

2 Employees	2023 Number	2022 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
3 Debtors	2023 £	2022 £
Other debtors	<u>3,297,787</u>	<u>2,134,091</u>
4 Creditors: amounts falling due within one year	2023 £	2022 £
Taxation and social security costs	33,742	5,947
Other creditors	<u>1,641,943</u>	<u>610,866</u>
	<u>1,675,685</u>	<u>616,813</u>

5 Related party transactions

During the year loans were advanced as follows to related parties.

Trustees of the Walker Cripps SIPP re Mrs S J Wilkinson SIPP. Interest Received 2023 £zero
2022 £2,677.

Outstanding Loan Balance for both 2023 and 2022 £zero.

Norwest Finance Group Ltd Interest Received 2023 £215,752 2022 £98,975. Outstanding
Balance 2023 £2,811,316 2022 £1,819,843.

Loans advanced from related parties were as follows.

Norwest Financial Services Ltd Interest Paid 2023 £13,038 2022 £2,738.

Outstanding Loan Balance 2023 £624,003 2022 £60,584.

Other Charges

Norwest Finance Group Ltd Loan fees 2023 £22,542 2022 £zero.

6 Controlling party

The company is under the control of Mrs S J Wilkinson who holds the entire share capital of the company.

7 Other information

MONTFORD (35) LTD is a private company limited by shares and incorporated in England. Its registered office is:

The Old Vicarage
Church St
Barrowford
Lancs
BB9 6EB