

VAPETOPIA LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

VAPETOPIA LIMITED
UNAUDITED ACCOUNTS
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VAPETOPIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

Director	Lee Parker
Company Number	11196786 (England and Wales)
Registered Office	4 Banham Road Beccles Suffolk NR34 9JN
Accountants	C Harrison Business Services Dunburgh Farm Geldeston Beccles NR34 0LN

VAPETOPIA LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	5,880	11,760
Current assets			
Inventories		14,000	30,000
Debtors	<u>5</u>	(2,559)	(117)
Cash at bank and in hand		10,068	26,026
		<u>21,509</u>	<u>55,909</u>
Creditors: amounts falling due within one year	<u>6</u>	(22,938)	(26,372)
Net current (liabilities)/assets		<u>(1,429)</u>	<u>29,537</u>
Total assets less current liabilities		4,451	41,297
Creditors: amounts falling due after more than one year	<u>7</u>	(38,286)	(44,923)
Net liabilities		<u>(33,835)</u>	<u>(3,626)</u>
Capital and reserves			
Profit and loss account		(33,835)	(3,626)
Shareholders' funds		<u>(33,835)</u>	<u>(3,626)</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 November 2023 and were signed on its behalf by

Lee Parker
Director

Company Registration No. 11196786

VAPETOPIA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

Vapetopia Limited is a private company, limited by shares, registered in England and Wales, registration number 11196786. The registered office is 4 Banham Road, Beccles, Suffolk, NR34 9JN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment which have been previously omitted from financial accounts; depreciation will be calculated in future using straight line method of depreciation.

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 March 2022	11,760
At 28 February 2023	11,760
Depreciation	
Charge for the year	5,880
At 28 February 2023	5,880
Net book value	
At 28 February 2023	5,880
At 28 February 2022	11,760

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
VAT	(2,559)	(117)

VAPETOPIA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	6	1,048
Taxes and social security	787	787
Loans from directors	22,145	24,537
	<u>22,938</u>	<u>26,372</u>
	<u><u>22,938</u></u>	<u><u>26,372</u></u>
 7 Creditors: amounts falling due after more than one year	 2023	 2022
	£	£
Bank loans	38,286	44,923
	<u><u>38,286</u></u>	<u><u>44,923</u></u>

8 Average number of employees

During the year the average number of employees was 2 (2022: 1).

