Registered number: 11195637

AKM HEATING GROUP LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

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For The Year Ended 28 February 2022

Contents

AKM Heating Group Ltd
Balance Sheet
As at 28 February 2022

Registered number: 11195637

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		10,319		6,191
			10,319		6,191
CURRENT ASSETS					
Debtors	**4**	1,218		5,445	
		1,218		5,445	
Creditors: Amounts Falling Due Within One Year	**5**	(8,110)		(8,792)	
NET CURRENT ASSETS (LIABILITIES)			(6,892)		(3,347)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,427		2,844
NET ASSETS			3,427		2,844
CAPITAL AND RESERVES					
Called up share capital	**6**		2		-
Profit and Loss Account			3,425		2,844
SHAREHOLDERS' FUNDS			3,427		2,844

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

A Medlyn

Director
30/11/2022

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line
Motor Vehicles	20% Reducing Balance
Fixtures & Fittings	20% Straight Line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 March 2021	1,769	4,361	61	6,191
Additions	-	10,600	469	11,069
Disposals	-	(4,361)	-	(4,361)
As at 28 February 2022	1,769	10,600	530	12,899
Depreciation				
As at 1 March 2021	-	-	-	-
Provided during the period	354	2,120	106	2,580
As at 28 February 2022	354	2,120	106	2,580
Net Book Value				
As at 28 February 2022	1,415	8,480	424	10,319
As at 1 March 2021	1,769	4,361	61	6,191

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	1,218	5,289
Other debtors	-	156
	1,218	5,445

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	523	8,792
VAT	559	-
Director's loan account	7,028	-
	8,110	8,792

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	2	-

7. General Information

AKM Heating Group Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11195637 . The registered office is 24 Ellis Peters Drive, Aqueduct, Telford, TF3 1AW.