

**BITBLOCKASSETS LTD**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2020**



<b>BITBLOCKASSETS LTD</b>
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**COMPANY INFORMATION**

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<b>Director</b>	Dr. Albrecht Frischenschlager (appointed 8 February 2018)
<b>Registered number</b>	11195139
<b>Registered office</b>	PO Box 40 2 Lansdowne Row, London W1J 6HL

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**BITBLOCKASSETS LTD**

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<b>BITBLOCKASSETS LTD</b>
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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 28 FEBRUARY 2020**

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	Note	2020 £	2019 £
Turnover		413,572	322,292
<b>Gross profit</b>		<u>413,572</u>	<u>322,292</u>
Administrative expenses		(440,384)	(477,104)
<b>Operating loss</b>		<u>(26,812)</u>	<u>(154,812)</u>
Interest payable and similar expenses		(606,348)	(565,209)
<b>Loss before tax</b>		<u>(633,160)</u>	<u>(720,021)</u>
<b>Loss for the financial year</b>		<u><u>(633,160)</u></u>	<u><u>(720,021)</u></u>

**BITBLOCKASSETS LTD**  
**REGISTERED NUMBER: 11195139**

**BALANCE SHEET**  
**AS AT 28 FEBRUARY 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets		9,829,690	9,729,099
		<u>9,829,690</u>	<u>9,729,099</u>
<b>Current assets</b>			
Debtors	108,916	61,282	
Cash at bank and in hand	369,301	376,317	
	<u>478,217</u>	<u>437,599</u>	
Creditors: amounts falling due within one year	(136,960)	(573,206)	
<b>Net current assets/(liabilities)</b>		<u>341,257</u>	<u>(135,607)</u>
<b>Total assets less current liabilities</b>		<u>10,170,947</u>	<u>9,593,492</u>
Creditors: amounts falling due after more than one year		(11,524,028)	(10,313,413)
<b>Net liabilities</b>		<u><u>(1,353,081)</u></u>	<u><u>(719,921)</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(1,353,181)	(720,021)
		<u><u>(1,353,081)</u></u>	<u><u>(719,921)</u></u>

**Notes**

**Average number of employees**

The average monthly number of employees, including directors, during the year was 1 (2019 - 1).

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

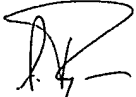
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

**BITBLOCKASSETS LTD**  
**REGISTERED NUMBER: 11195139**

**BALANCE SHEET (CONTINUED)**  
**AS AT 28 FEBRUARY 2020**

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 March 2021.



**Dr. Albrecht Frischenschlager**  
Director