

Registered Number:11194404

England and Wales

Marvel Heating & Renewable Energy Ltd

Unaudited Financial Statements

For the year ended 31 July 2022

Marvel Heating & Renewable Energy Ltd
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Marvel Heating & Renewable Energy Ltd
Statement of Financial Position
As at 31 July 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	78,404	3,759
		78,404	3,759
Current assets			
Inventories	3	253,307	152,320
Trade and other receivables	4	306,805	38,785
Cash and cash equivalents		89,957	64,952
		650,069	256,057
Trade and other payables: amounts falling due within one year	5	(603,548)	(258,524)
Net current assets		46,521	(2,467)
Total assets less current liabilities		124,925	1,292
Trade and other payables: amounts falling due after more than one year	6	(89,813)	-
Net assets		35,112	1,292
Capital and reserves			
Called up share capital		1	1
Retained earnings		35,111	1,291
Shareholders' funds		35,112	1,292

For the year ended 31 July 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 April 2023 and were signed by:

Miss Sheeryna Byrne Director

Marvel Heating & Renewable Energy Ltd
Notes to the Financial Statements
For the year ended 31 July 2022

Statutory Information

Marvel Heating & Renewable Energy Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 11194404.

Registered address:

Unit C
 3 Nelson Street
 Doncaster
 South Yorkshire
 DN4 5AD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Motor Vehicles £	Furniture and Fittings £	Computer Equipment £	Total £
Cost or valuation				
At 01 August 2021	-	1,681	3,077	4,758
Additions	85,694	-	6,260	91,954
At 31 July 2022	85,694	1,681	9,337	96,712
Provision for depreciation and impairment				
At 01 August 2021	-	252	747	999
Charge for year	13,840	357	3,112	17,309
At 31 July 2022	13,840	609	3,859	18,308
Net book value				
At 31 July 2022	71,854	1,072	5,478	78,404
At 31 July 2021	-	1,429	2,330	3,759

3. Inventories

	2022 £	2021 £
Stocks	253,307	152,320

Marvel Heating & Renewable Energy Ltd
Notes to the Financial Statements Continued
For the year ended 31 July 2022

4. Trade and other receivables

	2022	2021
	£	£
Trade debtors	236,373	12,420
Other debtors	70,432	26,365
	306,805	38,785

5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft	10,648	-
Trade creditors	436,843	111,115
Taxation and social security	133,864	93,184
Other creditors	22,193	54,225
	603,548	258,524

6. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	33,478	-
Other creditors	56,335	-
	89,813	-

7. Directors advances and guarantees

	At 01/08/2021	At 31/07/2022
	£	£
Miss Sheeryna Byrne		
Loan Interest charged at 2%	6,247	-
	6,247	-
Mr Michael Valovin		
Loan Interest Charged at 2%	6,247	-
	6,247	-

8. Average number of persons employed

During the year the average number of employees was 18 (2021 : 17)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.