

MACCLESFIELD BAR CO. LIMITED
UNAUDITED
FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2020

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MACCLESFIELD BAR CO. LIMITED
REGISTERED NUMBER:11193849

BALANCE SHEET
AS AT 31 JULY 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	457,826	457,826
		<u>457,826</u>	<u>457,826</u>
Current assets			
Debtors	5	155	155
Cash at bank and in hand		660	660
		<u>815</u>	<u>815</u>
Creditors: amounts falling due within one year	6	(462,940)	(462,190)
Net current liabilities		<u>(462,125)</u>	<u>(461,375)</u>
Total assets less current liabilities		<u>(4,299)</u>	<u>(3,549)</u>
Net liabilities		<u><u>(4,299)</u></u>	<u><u>(3,549)</u></u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		(4,300)	(3,550)
		<u><u>(4,299)</u></u>	<u><u>(3,549)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

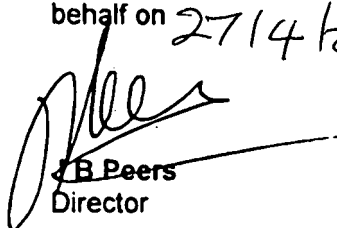
The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

MACCLESFIELD BAR CO. LIMITED
REGISTERED NUMBER:11193849

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2020

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27/4/21


J B Peers
Director

The notes on pages 4 to 6 form part of these financial statements.

MACCLESFIELD BAR CO. LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JULY 2020

	Called up share capital	Profit and loss account	Total equity
	£	£	£
Comprehensive income for the period			
Loss for the period	-	(3,550)	(3,550)
Total comprehensive income for the period	-	(3,550)	(3,550)
Shares issued during the period	1	-	1
Total transactions with owners	1	-	1
At 1 August 2019	1	(3,550)	(3,549)
Loss for the year	-	(750)	(750)
Total comprehensive income for the year	-	(750)	(750)
At 31 July 2020	1	(4,300)	(4,299)

The notes on pages 4 to 6 form part of these financial statements.

MACCLESFIELD BAR CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

1. General information

Macclesfield Bar Co. Limited, company number 11193849, is a limited company incorporated in England and Wales. The registered office is Firepit Bingley Old Fire Station, Market Street, Bingley, England, BD16 2HP.

The principal activity of the company is that of letting and operating of own or leased real estate.

The financial statements are presented in Sterling (£).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company has the ongoing support of the parent company to allow it to meet its working capital requirements for the foreseeable future. For this reason the directors considers that the accounts should be prepared on a going concern basis. The directors are not aware of any material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Freehold property	-
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

2. Accounting policies (continued)

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2019 - 5).

MACCLESFIELD BAR CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

4. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 August 2019	457,826
At 31 July 2020	<u>457,826</u>
Net book value	
At 31 July 2020	<u>457,826</u>
At 31 July 2019	<u>457,826</u>

5. Debtors

	2020 £	2019 £
Other debtors	<u>155</u>	<u>155</u>

6. Creditors: Amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings	457,956	457,956
Other creditors	1,434	684
Accruals and deferred income	3,550	3,550
	<u>462,940</u>	<u>462,190</u>

Amounts owed to group undertakings of £457,956 (2019: £457,956) are interest free and repayable on demand.

7. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
1 (2019 - 1) Ordinary share share of £1.00	<u>1</u>	<u>1</u>