

Lumis Consulting Limited
Unaudited Financial Statements
for the Year Ended 28 February 2023

Edwards & Co
Chartered Accountants
Unit 1, Goat Lees
Trinity Road
Ashford
Kent
TN25 4AB

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for the Year Ended 28 February 2023**

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Lumis Consulting Limited
Company Information
for the Year Ended 28 February 2023

DIRECTOR: P M Brooks

REGISTERED OFFICE: Unit 1, Goat Lees
Trinity Road
Kennington
Ashford
Kent
TN25 4AB

BUSINESS ADDRESS: 4 Orchard Close
Scaynes Hill
Haywards Heath
West Sussex
RH17 7PQ

REGISTERED NUMBER: 11189442 (England and Wales)

ACCOUNTANTS: Edwards & Co
Chartered Accountants
Unit 1, Goat Lees
Trinity Road
Ashford
Kent
TN25 4AB

Statement of Financial Position
28 February 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|----------------|----------------------|---------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 4,839 | | 1,176 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 8,876 | | 5,199 | |
| Cash at bank | | <u>103,218</u> | | <u>94,113</u> | |
| | | 112,094 | | 99,312 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>43,529</u> | | <u>22,791</u> | |
| NET CURRENT ASSETS | | | <u>68,565</u> | | <u>76,521</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>73,404</u> | | <u>77,697</u> |
| PROVISIONS FOR LIABILITIES | | | <u>919</u> | | <u>223</u> |
| NET ASSETS | | | <u><u>72,485</u></u> | | <u><u>77,474</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 10 | | 10 |
| Retained earnings | | | <u>72,475</u> | | <u>77,464</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>72,485</u></u> | | <u><u>77,474</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
28 February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 September 2023 and were signed by:

P M Brooks - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2023**

1. STATUTORY INFORMATION

Lumis Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income recognition

Income represents the fair value of consideration received or receivable derived from the provision of services to customers during the year and is recognised when the company becomes entitled to it, usually on the rendering of an invoice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Financial instruments

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans to and from banks, other third parties and related parties.

Basic financial instruments are recognised at amortised cost, with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted and are recognised at the amount of tax payable using the tax rates and laws that have been enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted by the year end.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 March 2022 | 2,368 |
| Additions | <u>5,900</u> |
| At 28 February 2023 | <u>8,268</u> |
| DEPRECIATION | |
| At 1 March 2022 | 1,192 |
| Charge for year | <u>2,237</u> |
| At 28 February 2023 | <u>3,429</u> |
| NET BOOK VALUE | |
| At 28 February 2023 | <u>4,839</u> |
| At 28 February 2022 | <u>1,176</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2023 £ | 2022 £ |
|---------------|--------------|--------------|
| Trade debtors | <u>8,876</u> | <u>5,199</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2023 £ | 2022 £ |
|------------------------------|---------------|---------------|
| Taxation and social security | 4,241 | 4,194 |
| Other creditors | <u>39,288</u> | <u>18,597</u> |
| | <u>43,529</u> | <u>22,791</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.