

Nikki Miller Construction Services Ltd

Filleted Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 28 February 2023

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Nikki Miller Construction Services Ltd

Contents

Company Information	<u>1</u>
Abridged Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Abridged Financial Statements	<u>4</u> to <u>8</u>

Nikki Miller Construction Services Ltd

Company Information

Director	Mr N J Miller
Registered office	59 Bryn Dolwen Bedwas Caerphilly CF83 8GH
Accountants	HSJ Accountants Ltd Severn House Hazell Drive Newport South Wales NP10 8FY

Nikki Miller Construction Services Ltd

(Registration number: 11188887)

Abridged Balance Sheet as at 28 February 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	18,299	3,923
Current assets			
Debtors		1,834	11,376
Cash at bank and in hand		<u>543</u>	<u>203</u>
		2,377	11,579
Creditors: Amounts falling due within one year	<u>5</u>	<u>(10,608)</u>	<u>(4,207)</u>
Net current (liabilities)/assets		<u>(8,231)</u>	<u>7,372</u>
Total assets less current liabilities		10,068	11,295
Creditors: Amounts falling due after more than one year	<u>6</u>	(7,373)	(9,640)
Accruals and deferred income		<u>(1,855)</u>	<u>(1,441)</u>
Net assets		<u><u>840</u></u>	<u><u>214</u></u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Retained earnings		<u>740</u>	<u>114</u>
Shareholders' funds		<u><u>840</u></u>	<u><u>214</u></u>

Nikki Miller Construction Services Ltd

(Registration number: 11188887)

Abridged Balance Sheet as at 28 February 2023

For the financial year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 30 November 2023

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Mr N J Miller
Director

Nikki Miller Construction Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 28 February 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

59 Bryn Dolwen
Bedwas
Caerphilly
CF83 8GH

These financial statements were authorised for issue by the director on 30 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Nikki Miller Construction Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 28 February 2023

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Motor vehicle	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Nikki Miller Construction Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 28 February 2023

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

Nikki Miller Construction Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 28 February 2023

4 Tangible assets

	Motor vehicles £	Plant and machinery £	Total £
Cost or valuation			
At 1 March 2022	10,799	1,600	12,399
Additions	18,995	117	19,112
Disposals	(10,799)	-	(10,799)
At 28 February 2023	18,995	1,717	20,712
Depreciation			
At 1 March 2022	7,382	1,094	8,476
Charge for the year	2,041	132	2,173
Eliminated on disposal	(8,236)	-	(8,236)
At 28 February 2023	1,187	1,226	2,413
Carrying amount			
At 28 February 2023	17,808	491	18,299
At 28 February 2022	3,417	506	3,923

5 Creditors: amounts falling due within one year

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £2,452 (2022 - £2594).

6 Creditors: amounts falling due after more than one year

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £7,373 (2022 - £9,640).

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary share capital of £1 each	100	100	100	100

Nikki Miller Construction Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 28 February 2023

8 Related party transactions

Key management personnel

Director

Summary of transactions with key management

During the year, the director made unsecured, interest free, repayable on demand loans to the company. At the balance sheet date the amount owed to the director was £394 (2022 - £(10,928)).

Transactions with the director

	At 1 March 2022 £	Advances to director £	Repayments by director £	At 28 February 2023 £
2023				
Mr N J Miller				
Advances / repayments	(10,928)	(50,862)	62,184	394

	At 1 March 2021 £	Advances to director £	Repayments by director £	At 28 February 2022 £
2022				
Mr N J Miller				
Advances / repayments	(9,807)	(25,174)	24,053	(10,928)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.