

Abridged Accounts
for the year ended 28 February 2021
for
EASY FLEET LIMITED

EASY FLEET LIMITED
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For the year ended 28 February 2021

Statement of financial position

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EASY FLEET LIMITED
Statement of Financial Position
As at 28 February 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets		643	1,837
		643	1,837
Current assets			
Debtors		591,797	164,819
Cash at bank and in hand		305,722	4,375
		897,519	169,194
Creditors: amount falling due within one year		(849,151)	(161,494)
Net current assets		48,368	7,700
Total assets less current liabilities		49,011	9,537
Creditors: amount falling due after more than one year		(30,000)	-
Net assets		19,011	9,537
Capital and reserves			
Called up share capital		1	1
Profit and loss account		19,010	9,536
Shareholder's funds		19,011	9,537

For the year ended 28 February 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 29 November 2021 and were signed on its behalf by:

Phillip Price
Director

EASY FLEET LIMITED
Notes to the Abridged Financial Statements
For the year ended 28 February 2021

General Information

Easy Fleet Limited is a private company, limited by shares, registered in , registration number 11187924, registration address Easy Fleet Ltd, Unit 10 Palmerston Workshops, Barry, CF63 2YZ

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for the work performed to date to the total estimated contract costs.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight Line
Motor Vehicles	25% Straight Line

2. Average No of Employees and Directors

Average number of employees during the year was 4 (2020 : 4).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Computer Equipment	Total
	£	£	£
At 01 March 2020	1,050	3,311	4,361
Additions	-	233	233
Disposals	-	-	-
At 28 February 2021	1,050	3,544	4,594
Depreciation			
At 01 March 2020	525	1,999	2,524
Charge for year	263	1,164	1,427
On disposals	-	-	-
At 28 February 2021	788	3,163	3,951
Net book values			
Closing balance as at 28 February 2021	262	381	643
Opening balance as at 01 March 2020	525	1,312	1,837

4. Share Capital

Allotted, called up and fully paid	2021	2020
	£	£
100 Ordinary shares of £0.01 each	1	1
	1	1

5. Advances and Credits

Phillip and Natalie Price

Current year (2021)

	Brought Forward £	Amount £	Interest	Repaid £	WrittenOff £	Waived £	Carry Forward £
Phillip and Natalie Price	(7,432)	92,522	-	95,064	-	-	(9,974)
	-7432	92522		95064	0	0	-9974

Previous year (2020)

	Brought Forward £	Amount £	Interest	Repaid £	WrittenOff £	Waived £	Carry Forward £
Phillip and Natalie Price	9,439	47,904	-	64,775	-	-	(7,432)
	9439	47904		64775	0	0	-7432

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.