

Easy Fleet Limited

Financial Statements for the Period 5 February 2018 to 28 February 2019

Easy Fleet Limited

Company Information for the Period 5 February 2018 to 28 February 2019

DIRECTORS:

P A Price
N P Price

REGISTERED OFFICE:

Unit 10 Palmerston Workshops
Palmerston Road
Barry
CF63 2YZ

REGISTERED NUMBER:

11187924 (England and Wales)

ACCOUNTANTS:

BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Easy Fleet Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Easy Fleet Limited for the period ended 28 February 2019 which comprise the Profit and Loss, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Easy Fleet Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Easy Fleet Limited and state those matters that we have agreed to state to the Board of Directors of Easy Fleet Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Easy Fleet Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Easy Fleet Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Easy Fleet Limited. You consider that Easy Fleet Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Easy Fleet Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited
Chartered Accountants

9 December 2019

Balance Sheet
28 February 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		2,816
CURRENT ASSETS			
Debtors	5	186,166	
Cash at bank		115,271	
		301,437	
CREDITORS			
Amounts falling due within one year	6	282,606	
NET CURRENT ASSETS			18,831
TOTAL ASSETS LESS CURRENT LIABILITIES			21,647
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			21,646
SHAREHOLDERS' FUNDS			21,647

The notes form part of these financial statements

Balance Sheet - continued
28 February 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2019 and were signed on its behalf by:

P A Price - Director

**Notes to the Financial Statements
for the Period 5 February 2018 to 28 February 2019**

1. STATUTORY INFORMATION

Easy Fleet Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced value of the sale of small and light motor vehicles.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% straight line
Computer equipment	- 33% straight line

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3.

Notes to the Financial Statements - continued
for the Period 5 February 2018 to 28 February 2019

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
Additions	<u>1,050</u>	<u>2,940</u>	<u>3,990</u>
At 28 February 2019	<u>1,050</u>	<u>2,940</u>	<u>3,990</u>
DEPRECIATION			
Charge for period	<u>263</u>	<u>911</u>	<u>1,174</u>
At 28 February 2019	<u>263</u>	<u>911</u>	<u>1,174</u>
NET BOOK VALUE			
At 28 February 2019	<u>787</u>	<u>2,029</u>	<u>2,816</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	184,652
Other debtors	<u>1,514</u>
	<u>186,166</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	207,340
Corporation tax	13,600
VAT	18,944
Directors' loan accounts	9,439
Accrued expenses	<u>33,283</u>
	<u>282,606</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.