

JDL MOTORCYCLES LTD
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2019 TO 31 DECEMBER 2019

JDL Motorcycles Ltd
Unaudited Financial Statements
For the Period 1 February 2019 to 31 December 2019

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JDL Motorcycles Ltd
Abridged Balance Sheet
As at 31 December 2019

Registered number: 11180314

		31 December 2019		31 January 2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		3,820		4,880
			3,820		4,880
CURRENT ASSETS					
Stocks		-		375	
Debtors		4,028		3,727	
Cash at bank and in hand		3,268		3,057	
			7,296		7,159
Creditors: Amounts Falling Due Within One Year		(15,136)		(9,297)	
NET CURRENT ASSETS (LIABILITIES)			(7,840)		(2,138)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,020)		2,742
Creditors: Amounts Falling Due After More Than One Year			(13,921)		(9,930)
NET LIABILITIES			(17,941)		(7,188)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			(18,041)		(7,288)
SHAREHOLDERS' FUNDS			(17,941)		(7,188)

JDL Motorcycles Ltd
Abridged Balance Sheet (continued)
As at 31 December 2019

For the period ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 December 2019 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Jason Mccullum

Director

2 October 2020

The notes on pages 3 to 4 form part of these financial statements.

JDL Motorcycles Ltd
Notes to the Abridged Financial Statements
For the Period 1 February 2019 to 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on the continued support of the director not requiring the withdrawal of the monies owed to them until sufficient funds are available. If the company were unable to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Over 5 years
Plant & Machinery	25% reducing balance basis

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2019: 2)

JDL Motorcycles Ltd
Notes to the Abridged Financial Statements (continued)
For the Period 1 February 2019 to 31 December 2019

3. Tangible Assets

	Total £
Cost	
As at 1 February 2019	5,442
As at 31 December 2019	5,442
Depreciation	
As at 1 February 2019	562
Provided during the period	1,060
As at 31 December 2019	1,622
Net Book Value	
As at 31 December 2019	3,820
As at 1 February 2019	4,880

4. Share Capital

	31 December 2019	31 January 2019
Allotted, Called up and fully paid	100	100

5. General Information

JDL Motorcycles Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11180314 . The registered office is 15 Moorbridge Road, Bingham, Nottingham, NG13 8GG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.