REGISTERED NUMBER: 11176986 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2020

FOR

MORTGAGEZ LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

MORTGAGEZ LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2020

DIRECTORS:	V Roda A Seth
REGISTERED OFFICE:	15 Half Moon Street Mayfair London W1J 7DZ
REGISTERED NUMBER:	11176986 (England and Wales)
ACCOUNTANTS:	Macalvins Limited Chartered Accountants 7 St John's Road Harrow Middlesex HA1 2EY

BALANCE SHEET
31 JANUARY 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Intangible assets	4		234,820		191,798
CURRENT ASSETS					
Debtors	5	75,476		-	
Cash at bank		40,888		5,720	
		116,364		5,720	
CREDITORS					
Amounts falling due within one year	6	419,331		247,957	
NET CURRENT LIABILITIES			(302,967)		(242,237)
TOTAL ASSETS LESS CURRENT LIABILITIES			(68,147)		(50,439)
CAPITAL AND RESERVES					
Called up share capital			10,000		100
Retained earnings			(78,147)		(50,539)
			(68,147)		(50,439)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 January 2021 and were signed on its behalf by:

V Roda - Director

1. STATUTORY INFORMATION

Mortgagez Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern:
The financial statements have been prepared on a going concern basis, notwithstanding net current liabilities at the balance sheet totalling £68,147 (2019: £50,439). The directors consider this basis to be appropriate due to the continuous support from the company's shareholders.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of five years.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Comparatives
The comparative figures are for the period from 30 January 2018 to 31 January 2019.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 1) .

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4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 February 2019	239,748
Additions	113,714
At 31 January 2020	353,462
AMORTISATION	
At 1 February 2019	47,950
Charge for year	70,692
At 31 January 2020	118,642
NET BOOK VALUE	
At 31 January 2020	234,820
At 31 January 2019	191,798

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	75,476	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Loan from Baychester Limited	77,961	-
Director's current account	339,870	246,457
Accrued expenses	1,500	1,500
	419,331	247,957

7. RELATED PARTY DISCLOSURES

Included in creditors is an amount of £339,870 (2019: £246,457) due to V Roda, director of the company.

There are no terms as to interest or repayment attached to the above balance.