

**Flox Limited**

**Unaudited Financial Statements**

**for the Year Ended 31 January 2020**

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for the year ended 31 January 2020**

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**Flox Limited**  
**Company Information**  
**for the year ended 31 January 2020**

**DIRECTORS:**

Mr L A W Robinson  
Mr M I Shamsuddin  
Mr N Hugelmann

**REGISTERED OFFICE:**

Unit 5.19  
322 Ladbroke Grove  
London  
W10 5AD

**REGISTERED NUMBER:**

11174409 (England and Wales)

**ACCOUNTANTS:**

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

**Balance Sheet**  
**31 January 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,183		-
<b>CURRENT ASSETS</b>					
Debtors	5	1,766		-	
Cash at bank		<u>10,562</u>		<u>77</u>	
		12,328		77	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>5,300</u>		<u>8,300</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>7,028</u>		<u>(8,223)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>11,211</u>		<u>(8,223)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		-
Share premium			74,999		-
Retained earnings			<u>(63,789)</u>		<u>(8,223)</u>
			<u>11,211</u>		<u>(8,223)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 August 2020 and were signed on its behalf by:

Mr M I Shamsuddin - Director

**Notes to the Financial Statements  
for the year ended 31 January 2020**

**1. STATUTORY INFORMATION**

Flox Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The company has negative reserves as of the year end, however through current and future investments and cost cutting exercises, the directors feel appropriate to prepare the accounts on a going concern basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Grants**

Grants relating to revenue are recognised in profit and loss on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Capital-based grants are recognised in profit and loss on a systematic basis over the useful economic life of the asset.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued  
for the year ended 31 January 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
Additions	4,293
At 31 January 2020	<u>4,293</u>
<b>DEPRECIATION</b>	
Charge for year	110
At 31 January 2020	<u>110</u>
<b>NET BOOK VALUE</b>	
At 31 January 2020	<u><u>4,183</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>1,766</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>5,300</u>	<u>8,300</u>

7. POST BALANCE SHEET EVENTS

On 29 April 2020, 133,014 A Ordinary £0.000001 shares were issued to a value of £300,000.

8. ULTIMATE CONTROLLING PARTY

There is currently no ultimate controlling party as no individual or entity holds more than 50% of the issue share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.