

Unaudited Financial Statements for the Year Ended 31 January 2020

for

Amity Managers Limited

**Contents of the Financial Statements
for the Year Ended 31 January 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

Mr D R Ashton
Mr D M Heaney
Mr J M Bougourd

SECRETARY:

Cornhill Services Limited

REGISTERED OFFICE:

4th Floor
1 Knightrider Court
London
EC4V 5BJ

REGISTERED NUMBER:

11174312 (England and Wales)

Amity Managers Limited (Registered number: 11174312)**Balance Sheet
31 January 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investments	4		430,102		430,102
CURRENT ASSETS					
Debtors	5	633,174		504,937	
Cash at bank		<u>7,298</u>		<u>34,001</u>	
		640,472		538,938	
CREDITORS					
Amounts falling due within one year	6	<u>107,126</u>		<u>78,823</u>	
NET CURRENT ASSETS			<u>533,346</u>		<u>460,115</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			963,448		890,217
CREDITORS					
Amounts falling due after more than one year	7		<u>760,594</u>		<u>803,466</u>
NET ASSETS			<u>202,854</u>		<u>86,751</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings	9		<u>201,854</u>		<u>85,751</u>
SHAREHOLDERS' FUNDS			<u>202,854</u>		<u>86,751</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 January 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2021 and were signed on its behalf by:

Mr D M Heaney - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2020**

1. STATUTORY INFORMATION

Amity Managers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Tax is recognised in the Profit and Loss Account.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates value added tax and other sales taxes.

Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

4. FIXED ASSET INVESTMENTS

	Unquoted shares £
COST	
At 1 February 2019 and 31 January 2020	<u>430,102</u>
NET BOOK VALUE	
At 31 January 2020	<u>430,102</u>
At 31 January 2019	<u>430,102</u>

Subsidiary undertakings

The company's investments at the Balance Sheet date represent share capital in the following subsidiary:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Amity Partnership Holdings Limited	United Kingdom	Ordinary	79%	Investment holding

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Loans receivable	506,514	432,458
Loans to directors	<u>126,660</u>	<u>72,479</u>
	<u>633,174</u>	<u>504,937</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Tax	44,694	18,925
Accrued expenses	<u>62,432</u>	<u>59,898</u>
	<u>107,126</u>	<u>78,823</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Loans to fund purchase of subsidiary company Amity Partnership Holdings Loan	616,167	671,471
	<u>144,427</u>	<u>131,995</u>
	<u>760,594</u>	<u>803,466</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2020	2019
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

9. RESERVES

	Retained earnings £
At 1 February 2019	85,751
Profit for the year	<u>116,103</u>
At 31 January 2020	<u>201,854</u>

10. POST BALANCE SHEET EVENTS

The effect of events relating to the year ended 31 January 2020, which occurred before the date of approval of the financial statements by the director, have been included to the extent required to show a true and fair view of the state of affairs at 31 January 2020 and of the results of the year ended on that date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.