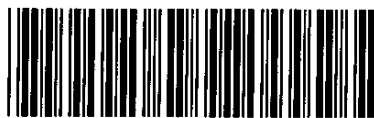


Registered number: 11174312

# AMITY MANAGERS LIMITED

**Unaudited Financial Statements  
For The Period Ended  
31 March 2019**

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## **AMITY MANAGERS LIMITED**

### **COMPANY INFORMATION**

Directors	D R Ashton J M Bougourd D M Heaney
Registered number	11174312
Registered office	4th Floor 1 Knightrider Court London EC4V 5BJ

# **AMITY MANAGERS LIMITED**

**Financial Statements  
for the period ended 31 March 2019**

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**Balance Sheet as at  
31 March 2019**

	Note	2019 £
<b>Fixed assets</b>		
Investments	3	430,102
		<u>430,102</u>
<b>Current assets</b>		
Cash at bank and in hand	4	24,837
Loans receivable		443,334
		<u>468,171</u>
<b>Current liabilities</b>		
Creditors: amounts falling due within one year	5	(39,711)
		<u>428,460</u>
<b>Net current assets</b>		
		428,460
<b>Long term liabilities</b>		
Creditors: amounts falling due after more than one year	6	(776,880)
		<u>81,682</u>
<b>Total net assets</b>		
		<u>81,682</u>
<b>Capital and reserves</b>		
Called up share capital	7	1,000
Retained earnings		80,682
		<u>81,682</u>

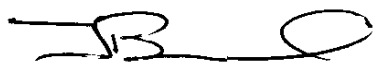
The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 April 2020



JASON BOUCOEUR

Director

The notes on pages 2 to 4 form part of these financial statements.

**Notes to the Financial Statements  
for the period ended 31 March 2019****1. General information**

Amity Managers Limited is a limited liability company incorporated in England and Wales. The address of its registered office and principal place of business is disclosed on the company information page

**2 Accounting policies****2.1 Basis of preparation of the financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment

**2.4 Cash and cash equivalents**

Cash represents deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.5 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.6 Foreign currency translation**

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Financial Statements  
for the period ended 31 March 2019**

**2. Accounting policies - continued**

**2.7 Taxation**

Tax is recognised in the Profit and Loss Account.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**3. Fixed asset investments**

	<b>Unlisted investments £</b>
<b>Cost or valuation</b>	
At 29 January 2018	-
Additions	544,433
Disposals	<u>(114,331)</u>
At 31 March 2019	<u><u>430,102</u></u>

**Subsidiary undertakings**

The Company's investments at the balance sheet date represent share capital in the following subsidiary:

<b>Name</b>	<b>Country of incorporation</b>	<b>Class of shares</b>	<b>Holding</b>	<b>Principal activity</b>
Amity Partnership Holdings Limited	United Kingdom	Ordinary shares	79%	Investment holding company

**4. Cash and cash equivalents**

	<b>2019 £</b>
Cash at bank and in hand	<u><u>24,837</u></u>

**Notes to the Financial Statements  
for the period ended 31 March 2019**

**5. Creditors: Amounts falling due within one year**

	<b>2019</b>
	<b>£</b>
Accrued expenses	20,786
Provision for taxation	18,925
	<u>39,711</u>

**6. Creditors: Amounts falling due after more than one year**

	<b>2019</b>
	<b>£</b>
Loan due to Amity Partnership Holdings Limited	180,933
Loans to fund purchase of subsidiary company	595,947
	<u>776,880</u>

The original cost included the purchase of CHF 783,436 (equivalent to £595,241 at the time) of debt owed by Amity Partners Sàrl, a subsidiary of Amity Partnership Holdings Limited.

**7. Share capital**

	<b>2019</b>
	<b>£</b>
<b>Shares classified as equity</b>	
<b>Allotted, called up and fully paid</b>	
1,000 ordinary shares of £1 each	<u>1,000</u>