

**Unaudited Financial Statements for the Year Ended 31 January 2022**

**for**

**NOTUS GROUP LIMITED**

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for the Year Ended 31 January 2022**

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**NOTUS GROUP LIMITED**  
**Company Information**  
**for the Year Ended 31 January 2022**

**DIRECTORS:**

J Mohammed  
R W Walberg

**REGISTERED OFFICE:**

11 Eaves Court  
Bonham Drive  
Sittingbourne  
Kent  
ME10 3RY

**REGISTERED NUMBER:**

11171522 (England and Wales)

**ACCOUNTANTS:**

LBW Chartered Accountants  
Enterprise House  
The Courtyard  
Old Courthouse Road  
Bromborough  
Merseyside  
CH62 4UE

**NOTUS GROUP LIMITED (REGISTERED NUMBER: 11171522)**

**Balance Sheet  
31 January 2022**

|                                              | Notes | 31.1.22<br>£  | £              | 31.1.21<br>£   | £            |
|----------------------------------------------|-------|---------------|----------------|----------------|--------------|
| <b>FIXED ASSETS</b>                          |       |               |                |                |              |
| Investments                                  | 4     |               | 300            |                | 650          |
| <b>CURRENT ASSETS</b>                        |       |               |                |                |              |
| Debtors                                      | 5     | 328,703       |                | 184,622        |              |
| Cash at bank                                 |       | <u>34,949</u> |                | <u>-</u>       |              |
|                                              |       | 363,652       |                | 184,622        |              |
| <b>CREDITORS</b>                             |       |               |                |                |              |
| Amounts falling due within one year          | 6     | <u>-</u>      |                | <u>181,268</u> |              |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>363,652</u> |                | <u>3,354</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>363,952</u> |                | <u>4,004</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |                |              |
| Called up share capital                      | 7     |               | 100            |                | 100          |
| Retained earnings                            | 8     |               | <u>363,852</u> |                | <u>3,904</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>363,952</u> |                | <u>4,004</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2023 and were signed on its behalf by:

R W Walberg - Director

J Mohammed - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 January 2022

1. **STATUTORY INFORMATION**

Notus Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

4. **FIXED ASSET INVESTMENTS**

|                       | Shares in<br>group<br>undertakings<br>£ |
|-----------------------|-----------------------------------------|
| <b>COST</b>           |                                         |
| At 1 February 2021    | 650                                     |
| Disposals             | (350)                                   |
| At 31 January 2022    | <u>300</u>                              |
| <b>NET BOOK VALUE</b> |                                         |
| At 31 January 2022    | <u>300</u>                              |
| At 31 January 2021    | <u>650</u>                              |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.1.22<br>£   | 31.1.21<br>£   |
|---------------|----------------|----------------|
| Other debtors | <u>328,703</u> | <u>184,622</u> |

**NOTUS GROUP LIMITED (REGISTERED NUMBER: 11171522)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 31.1.22  | 31.1.21        |
|-----------------|----------|----------------|
|                 | £        | £              |
| Other creditors | <u>-</u> | <u>181,268</u> |

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 31.1.22    | 31.1.21    |
|---------|----------|----------------|------------|------------|
|         |          |                | £          | £          |
| 100     | Ordinary | £1             | <u>100</u> | <u>100</u> |

**8. RESERVES**

|                     | Retained earnings<br>£ |
|---------------------|------------------------|
| At 1 February 2021  | 3,904                  |
| Profit for the year | 534,948                |
| Dividends           | <u>(175,000)</u>       |
| At 31 January 2022  | <u>363,852</u>         |

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2022 and 31 January 2021:

|                                      | 31.1.22        | 31.1.21         |
|--------------------------------------|----------------|-----------------|
|                                      | £              | £               |
| <b>J Mohammed</b>                    |                |                 |
| Balance outstanding at start of year | (65,982)       | -               |
| Amounts advanced                     | 302,834        | -               |
| Amounts repaid                       | (87,500)       | (65,982)        |
| Amounts written off                  | -              | -               |
| Amounts waived                       | -              | -               |
| Balance outstanding at end of year   | <u>149,352</u> | <u>(65,982)</u> |
| <b>R W Walberg</b>                   |                |                 |
| Balance outstanding at start of year | (69,935)       | -               |
| Amounts advanced                     | 306,787        | -               |
| Amounts repaid                       | (87,500)       | (69,935)        |
| Amounts written off                  | -              | -               |
| Amounts waived                       | -              | -               |
| Balance outstanding at end of year   | <u>149,352</u> | <u>(69,935)</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022

10. **RELATED PARTY DISCLOSURES**

Assured Property Investments Ltd

A limited company which has the same directors.

Included in other debtors is an amount owed from Assured Property Investments Limited of £nil (2021 £5,000).

During the year £54,760 loan from Assured Property Investments Ltd was written off.

Notus Heavy Lift Solutions Limited

A limited company which has the same directors.

Included in other debtors is an amount owed from Notus Heavy Lift Solutions Limited of £nil (2021 £116,184).

During the year the company received dividends from Notus Heavy Lift Solutions Limited of £550,897 (2021 £141,000).

Notus Construction Limited

A limited company which has the same directors.

Included in other debtors in an amount due from Notus Construction Limited of £nil (2021 £63,438).

During the year £145,438 loan to Notus Construction Limited was written off.

Notus Contract Lifting Ltd

A limited company which has the same directors.

Included in other creditors in an amount due to Notus Contract Lifting Ltd of £nil (2021 £45,050).

During the year £80,050 loan from Notus Contract Lifting Ltd was written off

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are James Mohammed and Richard Walberg.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Notus Group Limited (Registered number: 11171522)**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Notus Group Limited for the year ended 31 January 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Notus Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Notus Group Limited and state those matters that we have agreed to state to the Board of Directors of Notus Group Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Notus Group Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Notus Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Notus Group Limited. You consider that Notus Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Notus Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LBW Chartered Accountants  
Enterprise House  
The Courtyard  
Old Courthouse Road  
Bromborough  
Merseyside  
CH62 4UE

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.