REGISTERED NUMBER: 11170821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

ULTRA SAFE NUCLEAR CORPORATION UK LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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ULTRA SAFE NUCLEAR CORPORATION UK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTOR:	M A Davies
REGISTERED OFFICE:	2 Sidmouth Close Windle St. Helens Merseyside WA10 6BW
REGISTERED NUMBER:	11170821 (England and Wales)
ACCOUNTANTS:	C A Hunter Limited Britannia Chambers 26 George Street St Helens Merseyside WA10 1BZ

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	30.9.22 £	30.9.21 £
CURRENT ASSETS			
Debtors	4	524,688	130,241
Cash at bank and in hand		132,618	5,844
		657,306	136,085
CREDITORS			
Amounts falling due within one year	5	439,038	101,546
NET CURRENT ASSETS		218,268	34,539
TOTAL ASSETS LESS CURRENT LIABILITIES		218,268	34,539
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		218,168	34,439
		218,268	34,539

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements were approved by the director and authorised for issue on 30 June 2023 and were signed by:

M A Davies - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Ultra Safe Nuclear Corporation UK Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements are prepared on a going concern basis as the company will continue to receive support from its parent company.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes to its USA parent company.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 3) .

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4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade debtors	514,235	80,000
VAT	2,635	50,241
Prepayments	7,818	-
	524,688	130,241

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade creditors	199,741	91,061
Tax	48,133	1,672
Social security and other taxes	6,299	2,354
Other creditors	18,258	210
Accrued expenses	166,607	6,249
	439,038	101,546

6. ULTIMATE CONTROLLING PARTY

The company is a subsidiary company of Ultra Safe Nuclear Corporation, a company incorporated in Delaware, USA. The ultimate holding company is Ultra Safe Energy LLC, a company incorporated in New Mexico, USA. The ultimate controlling party of Ultra Safe Energy LLC is Mr Francesco Giuseppe Vittorio Venneri.

7. COVID-19

On 11 March 2020 the World Health Organisation declared an international public health emergency as a result of the outbreak of coronavirus (Covid-19). Following this declaration the UK government announced a series of support measures for businesses owing to the economic disruption caused by the pandemic. The company has made use of such measures where appropriate to its circumstances.