

**REGISTERED NUMBER: 11170780 (England and Wales)**

**GARRISON BARCLAY EQUITY LIMITED**

**PREVIOUSLY KNOWN AS  
GBE (MALBEN) LIMITED**

**Unaudited Financial Statements**

**for the Period 25 January 2018 to 31 March 2019**

O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**Contents of the Financial Statements  
for the Period 25 January 2018 to 31 March 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**GARRISON BARCLAY EQUITY LIMITED**  
**Company Information**  
**for the Period 25 January 2018 to 31 March 2019**

<b>DIRECTORS:</b>	A S Mallett A McCarthy
<b>REGISTERED OFFICE:</b>	19 Windsor Place Cardiff CF10 3BY
<b>REGISTERED NUMBER:</b>	11170780 (England and Wales)
<b>ACCOUNTANTS:</b>	O'Brien & Partners Chartered Accountants Highdale House 7 Centre Court Treforest Industrial Estate Pontypridd Rhondda Cynon Taff CF37 5YR

**GARRISON BARCLAY EQUITY LIMITED (REGISTERED NUMBER: 11170780)**

**Balance Sheet  
31 March 2019**

	Notes	£
<b>CURRENT ASSETS</b>		
Stocks		16,148,917
Debtors	3	61,543
Cash at bank		<u>242,021</u>
		16,452,481
<b>CREDITORS</b>		
Amounts falling due within one year	4	<u>(7,770,351)</u>
<b>NET CURRENT ASSETS</b>		<u>8,682,130</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		8,682,130
<b>CREDITORS</b>		
Amounts falling due after more than one year	5	<u>(8,191,435)</u>
<b>NET ASSETS</b>		<u><u>490,695</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	7	200
Retained earnings		<u>490,495</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>490,695</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 October 2019 and were signed on its behalf by:

A McCarthy - Director

**GARRISON BARCLAY EQUITY LIMITED (REGISTERED NUMBER: 11170780)**

**Notes to the Financial Statements  
for the Period 25 January 2018 to 31 March 2019**

**1. STATUTORY INFORMATION**

Garrison Barclay Equity Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents rents received and are recognised on a straight-line basis in relation to the period

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	34,702
Other debtors	26,841
	<u>61,543</u>

**GARRISON BARCLAY EQUITY LIMITED (REGISTERED NUMBER: 11170780)**

**Notes to the Financial Statements - continued  
for the Period 25 January 2018 to 31 March 2019**

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	106,816
Amounts owed to group undertakings	1,963,609
Taxation and social security	156,162
Other creditors	<u>5,543,764</u>
	<u>7,770,351</u>

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans	<u>8,191,435</u>

**6. SECURED DEBTS**

The following secured debts are included within creditors:

	£
Bank loans	<u>8,191,435</u>

The company's bank loan is secured by fixed and floating charges over all assets.

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
200	Ordinary	£1	<u>200</u>

200 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.