

Company Registration No. 11170648 (England and Wales)

Oldyard Holdings Ltd

**Unaudited
Financial Statements**

for the year ended 31 March 2021

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Oldyard Holdings Ltd

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Oldyard Holdings Ltd
Statement of financial position
as at 31 March 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	3		4		4
Current assets					
Debtors	4	1,431,424		1,150,612	
Creditors: amounts falling due within one year	5	(654)		(45,614)	
Net current assets			1,430,770		1,104,998
Total assets less current liabilities			1,430,774		1,105,002
Capital and reserves					
Called up share capital	6		4		2
Profit and loss reserves			1,430,770		1,105,000
Total equity			1,430,774		1,105,002

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 24 May 2021

S P Oldroyd
Director



Company Registration No. 11170648

Oldyard Holdings Ltd
Statement of Changes in Equity
for the year ended 31 March 2021

	Notes	Share capital £	Profit and loss reserves £	Total £
Balance at 1 April 2019		2	300,000	300,002
Year ended 31 March 2020:				
Profit and total comprehensive income for the year		-	805,000	805,000
Balance at 31 March 2020		2	1,105,000	1,105,002
Year ended 31 March 2021:				
Profit and total comprehensive income for the year		-	406,578	406,578
Issue of share capital	6	2	-	2
Dividends		-	(80,808)	(80,808)
Balance at 31 March 2021		4	1,430,770	1,430,774

Oldyard Holdings Ltd

Notes to the financial statements for the year ended 31 March 2021

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	1	1

Oldyard Holdings Ltd
Notes to the financial statements (continued)
for the year ended 31 March 2021

3 Fixed asset investments

	2021 £	2020 £
Shares in subsidiaries	4	4

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2020 & 31 March 2021	4
Carrying amount	
At 31 March 2021	4
At 31 March 2020	4

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Amounts owed by connected companies	1,431,424	1,150,612

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings	-	45,612
Other creditors	654	2
	654	45,614

6 Called up share capital

	2021 £	2020 £
Ordinary share capital		
Issued and fully paid		
400 (2020: 200) Ordinary shares of 1p each	4	2

Oldyard Holdings Ltd

Notes to the financial statements (continued) for the year ended 31 March 2021

7 Related party transactions

During the year dividends totalling £406,578 (2020: £525,000) were received from Oldroyd Flooring Limited, a fellow group company incorporated in England and Wales.

During the year dividends totalling £nil (2020: £280,000) were received from Oldroyd Plant Ltd, a fellow group company incorporated in England and Wales.

8 Company information

Oldyard Holdings Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Unit 2 The Maltings Industrial Estate, Doncaster Road, Whitley Bridge, Goole, East Yorkshire, DN14 0HH.