

KENT 4X4 BREAKERS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Certified Accountants' Report	6

KENT 4X4 BREAKERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTOR: Mrs J L Foedisch

REGISTERED OFFICE: King Arthurs Court
Maidstone Road
Charing
Ashford
Kent
TN27 0JS

REGISTERED NUMBER: 11164823 (England and Wales)

ACCOUNTANTS: Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

KENT 4X4 BREAKERS LTD (REGISTERED NUMBER: 11164823)**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	39,497	19,462
CURRENT ASSETS			
Stocks		39,400	28,771
Debtors	5	14,720	2,294
Cash at bank		107,349	88,924
		<u>161,469</u>	<u>119,989</u>
CREDITORS			
Amounts falling due within one year	6	(83,707)	(80,141)
NET CURRENT ASSETS		<u>77,762</u>	<u>39,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>117,259</u>	<u>59,310</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		117,258	59,309
		<u>117,259</u>	<u>59,310</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

KENT 4X4 BREAKERS LTD (REGISTERED NUMBER: 11164823)

**BALANCE SHEET - continued
31 DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 September 2021 and were signed by:

Mrs J L Foedisch - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Kent 4x4 Breakers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2020	1,756	16,878	11,900	2,050	32,584
Additions	-	-	33,999	550	34,549
At 31 December 2020	<u>1,756</u>	<u>16,878</u>	<u>45,899</u>	<u>2,600</u>	<u>67,133</u>
DEPRECIATION					
At 1 January 2020	487	6,076	5,206	1,353	13,122
Charge for year	224	2,701	10,731	858	14,514
At 31 December 2020	<u>711</u>	<u>8,777</u>	<u>15,937</u>	<u>2,211</u>	<u>27,636</u>
NET BOOK VALUE					
At 31 December 2020	<u>1,045</u>	<u>8,101</u>	<u>29,962</u>	<u>389</u>	<u>39,497</u>
At 31 December 2019	<u>1,269</u>	<u>10,802</u>	<u>6,694</u>	<u>697</u>	<u>19,462</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Sundry debtors	280	280
VAT	<u>14,440</u>	<u>2,014</u>
	<u>14,720</u>	<u>2,294</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Corporation Tax	8,894	5,328
Directors' current accounts	<u>74,813</u>	<u>74,813</u>
	<u>83,707</u>	<u>80,141</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
KENT 4X4 BREAKERS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kent 4x4 Breakers Ltd for the year ended 31 December 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Kent 4x4 Breakers Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kent 4x4 Breakers Ltd and state those matters that we have agreed to state to the director of Kent 4x4 Breakers Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Kent 4x4 Breakers Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kent 4x4 Breakers Ltd. You consider that Kent 4x4 Breakers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kent 4x4 Breakers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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16 September 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.