

**THE CLIFF HALL LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Apple Accountancy Services Limited

Chartered Certified Accountants

146 Manor Way
Borehamwood
WD6 1QX

The Cliff Hall Ltd
Financial Statements
For The Year Ended 31 December 2020

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**The Cliff Hall Ltd
Accountant's Report
For The Year Ended 31 December 2020**

Report to the directors on the preparation of the unaudited statutory accounts of The Cliff Hall Ltd For The Year Ended 31 December 2020

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The Cliff Hall Ltd which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of The Cliff Hall Ltd, as a body, in accordance with the terms of our engagement letter dated 04 June 2019. Our work has been undertaken solely to prepare for your approval the accounts of The Cliff Hall Ltd and state those matters that we have agreed to state to the directors of The Cliff Hall Ltd, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at

http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Cliff Hall Ltd and its directors as a body for our work or for this report.

It is your duty to ensure that The Cliff Hall Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Cliff Hall Ltd. You consider that The Cliff Hall Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Cliff Hall Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

16th August 2021

Apple Accountancy Services Limited
Chartered Certified Accountants

146 Manor Way
Borehamwood
WD6 1QX

The Cliff Hall Ltd
Balance Sheet
As at 31 December 2020

Registered number: 11162892

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		743,394		751,217
			<u>743,394</u>		<u>751,217</u>
CURRENT ASSETS					
Stocks		250		600	
Debtors		1		1	
Cash at bank and in hand		44,986		29,056	
		<u>45,237</u>		<u>29,657</u>	
Creditors: Amounts Falling Due Within One Year		(361,801)		(321,185)	
		<u>(361,801)</u>		<u>(321,185)</u>	
NET CURRENT ASSETS (LIABILITIES)			(316,564)		(291,528)
			<u>(316,564)</u>		<u>(291,528)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			426,830		459,689
			<u>426,830</u>		<u>459,689</u>
Creditors: Amounts Falling Due After More Than One Year			(454,813)		(455,314)
			<u>(454,813)</u>		<u>(455,314)</u>
NET (LIABILITIES)/ASSETS			(27,983)		4,375
			<u>(27,983)</u>		<u>4,375</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Profit and Loss Account			(27,984)		4,374
			<u>(27,984)</u>		<u>4,374</u>
SHAREHOLDERS' FUNDS			(27,983)		4,375
			<u>(27,983)</u>		<u>4,375</u>

The Cliff Hall Ltd
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Deborah Speedie

Director

15th August 2021

Mr Brendan Speedie

Director

The notes on pages 4 to 5 form part of these financial statements.

The Cliff Hall Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	-
Plant & Machinery	25% on the reducing balance basis
Fixtures & Fittings	25% on the reducing balance basis
Computer Equipment	33.3% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 5 (2019:)

The Cliff Hall Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

3. Tangible Assets

	Land & Property				
	Freehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 January 2020	720,616	20,580	19,297	1,040	761,533
As at 31 December 2020	720,616	20,580	19,297	1,040	761,533
Depreciation					
As at 1 January 2020	-	5,145	4,824	347	10,316
Provided during the period	-	3,859	3,618	346	7,823
As at 31 December 2020	-	9,004	8,442	693	18,139
Net Book Value					
As at 31 December 2020	720,616	11,576	10,855	347	743,394
As at 1 January 2020	720,616	15,435	14,473	693	751,217

4. General Information

The Cliff Hall Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11162892 . The registered office is 146 Manor Way, Borehamwood, WD6 1QX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.