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**Veterans Breakfast Clubs CIC**

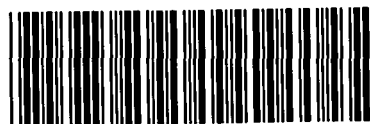
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**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31/01/2023**

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**Prepared By:**  
PGS Accountancy Ltd  
54 Ridgestone Avenue  
Bilton  
HU11 4AJ

WEDNESDAY



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COMPANIES HOUSE

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**Veterans Breakfast Clubs CIC**

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**ACCOUNTS  
FOR THE YEAR ENDED 31/01/2023**

**DIRECTORS**

David Williamson

**REGISTERED OFFICE**

2 Osbourne Road  
Keyingham  
Hull  
HU12 9SL

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales, registered number 11161286

**ACCOUNTANTS**

PGS Accountancy Ltd  
54 Ridgestone Avenue  
Bilton  
HU11 4AJ

**ACCOUNTS  
FOR THE YEAR ENDED 31/01/2023**

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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31/01/2023**

The directors present their report and accounts for the year ended 31/01/2023

**DIRECTORS**

The directors who served during the year were as follows:

David Williamson

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 31/10/2023

David Williamson  
Director



29/10/23

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS  
OF VETERANS BREAKFAST CLUBS CIC, FOR THE YEAR ENDED 31/01/2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Veterans Breakfast Clubs CIC for the year ended 31/01/2023 as set out on pages 5 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member of the ICAEW, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Veterans Breakfast Clubs CIC, as a body, in accordance with the terms of our engagement letter dated 25/04/2018. Our work has been undertaken solely to prepare for your approval the accounts of Veterans Breakfast Clubs CIC and state those matters that we have agreed to state to the Board of Directors of Veterans Breakfast Clubs CIC, as a body, in this report, in accordance with the requirements of the ICAEW as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Veterans Breakfast Clubs CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Veterans Breakfast Clubs CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Veterans Breakfast Clubs CIC. You consider that Veterans Breakfast Clubs CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Veterans Breakfast Clubs CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

PGS Accountancy Ltd  
54 Ridgestone Avenue  
Bilton  
HU11 4AJ

30/10/2023

 29/10/23

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31/01/2023**

	Notes	2023 £	2022 £
<b>TURNOVER</b>		796	369
Cost of sales		(62)	(89)
<b>GROSS PROFIT</b>		734	280
Administrative expenses		(15)	(390)
<b>OPERATING PROFIT / (LOSS)</b>		719	(110)
<b>PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		719	(110)
<b>PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</b>		719	(110)

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Veterans Breakfast Clubs CIC

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**BALANCE SHEET AT 31/01/2023**

	Notes	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Stock		98	-
Cash at bank and in hand		294	139
		<u>392</u>	<u>139</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>-</u>	<u>466</u>
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<u>392</u>	<u>(327)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>392</u>	<u>(327)</u>
<b>CAPITAL AND RESERVES</b>			
Profit and loss account		<u>392</u>	<u>(327)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>392</u>	<u>(327)</u>

For the year ending 31/01/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31/10/2023 and signed on their behalf by

.....  
David Williamson  
Director

 27/10/23

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/01/2023**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1c. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**2. EMPLOYEES**

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	-	-

**3. TAX ON ORDINARY ACTIVITIES**

<b>2023</b>	<b>2022</b>
<b>£</b>	<b>£</b>

 29/10/23



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Veterans Breakfast Clubs CIC

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**4. STOCK**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stock comprises:		
Stock	<u>98</u>	<u>-</u>
	<u>98</u>	<u>-</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	<u>-</u>	<u>466</u>
	<u>-</u>	<u>466</u>



29/10/23

TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31/01/2023

	2023	2022
	£	£
Turnover	796	369
Cost of Sales:		
Stock at 31/01/2022	-	89
Purchases	62	-
	<u>62</u>	<u>89</u>
	62	89
Gross Profit	<u>734</u>	<u>280</u>
	734	280
Less:		
Administrative expenses	<u>15</u>	<u>390</u>
	15	390
Net profit / (loss) for the year before taxation	<u>719</u>	<u>(110)</u>
Net profit / (loss) for the year after taxation	719	(110)
Retained losses brought forward	<u>(327)</u>	<u>(217)</u>
Retained profits / (losses) carried forward	<u>392</u>	<u>(327)</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

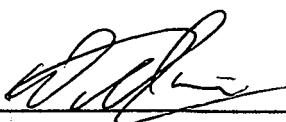
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**PROFIT AND LOSS ACCOUNT SUMMARIES  
FOR THE YEAR ENDED 31/01/2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cost of sales - purchases:</b>		
Purchases	<u>62</u>	<u>-</u>
	<u>62</u>	<u>-</u>
<b>Administrative Expenses:</b>		
Internet	-	300
Sundry expenses	<u>15</u>	<u>90</u>
	<u>15</u>	<u>390</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

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 29/10/23

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

Veterans Breakfast Clubs CIC

Company Number

11161286

Year Ending

31<sup>st</sup> January 2023

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

### PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

Veterans Breakfast Clubs CIC (Trading as, Armed Forces Veterans Breakfast Clubs (AFVBC)) is the umbrella organisation for Breakfast Clubs not just within the UK but Worldwide. We are a registered CIC and have submitted accounts as a CIC from the start, which show different profits/losses

We sell a wide range of branded merchandise through our online shop (<https://shop.afvbc.com/>) to members and their families to help with running costs for the CIC. These costs are for items such as website hosting, domain names, SSL certificate and Companies House Costs etc. Any extra funds above this are given back into the Veterans Community and everything is fully accountable.

Breakfast Clubs exist to help Veterans, and often current serving Armed Forces personnel, by meeting "face to face" in a safe, relaxed and social environment. Our ethos is "By Veterans For Veterans" and "for the Benefit of Veterans". We are fully accountable and transparency is a must.

Our Social aims are to end isolation and gain Veterans the help/support which is desperately need and this is by helping smaller Veterans Organisations throughout the UK not just local Veterans Charities/Organisations but national ones.

Our Welfare aims are to make sure that veterans gain the welfare support they require, this can include but not limited to:

(Please continue on separate continuation sheet if necessary.)

## PART 1 - CONTINUED

**Social Connection:** AFVBCs seek to alleviate feelings of isolation and provide veterans with a sense of belonging. They offer a social setting where veterans can meet, bond, and share their military experiences, fostering camaraderie and a sense of unity.

**Peer Support:** These clubs encourage open and non-judgmental discussions among veterans about their experiences, challenges, and concerns. Peer support is an essential element in helping veterans cope with the unique issues they may face, such as posttraumatic stress disorder (PTSD) and the transition to civilian life.

**Mental Health and Well-being:** AFVBCs recognise the importance of mental health for veterans and work to create an atmosphere where veterans can discuss mental health issues openly. They may also provide information about mental health resources and encourage veterans to seek professional assistance if needed.

**Assistance with Benefits and Services:** Many veterans are entitled to various benefits and services from government agencies and non-profit organizations. AFVBCs often help veterans understand and navigate these systems, ensuring they receive the support they are entitled to, such as healthcare, disability compensation, and educational benefits.

**Information Sharing:** These clubs serve as a valuable source of information, sharing updates on resources, events, and opportunities that are relevant to veterans. This may include job fairs, educational programs, legal assistance, and other pertinent information.

**Charitable Activities:** Some AFVBCs engage in fundraising and charitable activities to support veterans in need. They may raise funds to assist veterans experiencing financial hardship or donate to local veterans' charities.

**Community Engagement:** AFVBCs aim to connect with their local communities and create awareness about veterans' needs and contributions. Engaging with the public helps bridge the gap between veterans and non-veterans and build a supportive network.

Since the widely recognisable Veterans Breakfast Clubs Logo is being recognised throughout the support network for Veterans, we have also been approached by multiple housing organisations to ask if we can support service leavers in housing and if we can point them in the right direction to make sure that veterans are not left homeless.

We have also been contacted by a number of NHS/Welfare organisations about helping vulnerable veterans and making sure they are not passed from one organisation to another without gaining the support they need. This has had a positive impact on many veterans and have seen by the club registrations, attendance and comments made on Facebook Groups.

The Veterans Breakfast Clubs has now rightly been recognised by the UK Government and is shown as a support organisation for veterans, after it was pointed out a number of veterans are being missed/discriminated against by other organisations and the Armed Forces Veterans Breakfast Clubs (AFVBC.com) list all clubs on our website.

The accounts for this financial year show a profit which has allowed the CIC to pay for their own domain name, hosting and SSL certificate instead of it being donated by a third party.

The reason the profit has shown is because of the funds paid by another organisation who were ordered to pay by the Intellectual Property Office. This was because of a failed attempt to register items which show on the CIC Trademark.

Even though things are going well and the CIC is in constant contact with multiple organisations, we think the next trading year will be a difficult one, because of the current economic situation which will affect the community/charity sector. The Directors continue to look at the situation and take the appropriate action needed to make sure that the CIC is still about veterans and "By Veterans For Veterans" and for the "Benefit of Veterans" and not an individual or single organisation.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations?

The Directors have seen the accounts and are happy the AFVBC has made a small profit and continue to meet on a regular basis.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes).

There are no remunerations to anyone during this trading year and no funds have been paid to any admin/director since they are all volunteers.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies.

There are no assets to be Transfer at this time.

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date 29/10/2023

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

David Williamson	
Director	
Tel 07392 180903	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG



29/10/23