REGISTERED NUMBER: 11160351 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Danum Plants Ltd

Contents of the Financial Statements
for the year ended 31 March 2023

Danum Plants Ltd

Company Information
for the year ended 31 March 2023

DIRECTORS:	J L Smith T J Smith
SECRETARY:	
REGISTERED OFFICE:	254 Wharf Road Ealand Scunthorpe North Lincolnshire DN17 4JN
REGISTERED NUMBER:	11160351 (England and Wales)
ACCOUNTANTS:	Royston Parkin Limited 2 President Buildings Savile Street East Sheffield South Yorkshire S4 7UQ

Balance Sheet
31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Property, plant and equipment	4		**94,581**		85,206
CURRENT ASSETS					
Inventories		**95,299**		68,637	
Debtors	5	**95,129**		171,878	
Cash at bank and in hand		**22,217**		22,831	
		212,645		263,346	
CREDITORS					
Amounts falling due within one year	6	**125,876**		186,576	
NET CURRENT ASSETS			**86,769**		76,770
TOTAL ASSETS LESS CURRENT LIABILITIES			**181,350**		161,976
CREDITORS					
Amounts falling due after more than one year	7		**(161,279)**		(161,529)
PROVISIONS FOR LIABILITIES			**(16,350)**		-
NET ASSETS			**3,721**		447
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**3,621**		347
			3,721		447

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2023 and were signed on its behalf by:

J L Smith - Director

T J Smith - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 March 2023

1. STATUTORY INFORMATION

Danum Plants Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Inventories and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

Notes to the Financial Statements - continued
for the year ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2022 - 13) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 April 2022	**135,469**
Additions	**40,920**
At 31 March 2023	**176,389**
DEPRECIATION	
At 1 April 2022	**50,263**
Charge for year	**31,545**
At 31 March 2023	**81,808**
NET BOOK VALUE	
At 31 March 2023	**94,581**
At 31 March 2022	85,206

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	**11,061**	163,835
Other debtors	**84,068**	8,043
	95,129	171,878

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Notes to the Financial Statements - continued
for the year ended 31 March 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	37,000	37,000
Hire purchase contracts	8,888	9,660
Trade creditors	29,192	83,645
Taxation and social security	47,369	52,804
Other creditors	3,427	3,467
	125,876	186,576

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	100,417	137,417
Hire purchase contracts	60,862	24,112
	161,279	161,529