

KEMPTON INSTALLATION SYSTEMS LIMITED

**DIRECTORS REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDING 31 JANUARY 2021



KEMPTON INSTALLATION SYSTEMS LIMITED
Directors' Report and Unaudited Financial Statements
For The Year Ending January 2021

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KEMPTON INSTALLATION SYSTEMS LIMITED

Company Information
For The Year Ending 31 January 2021

Director	B T Foulkes
Secretary	E H Foulkes
Registered Office	Unit 8, Crotel Business Park Cradley Heath West Midlands B64 7AT
Registered Number	11160142 (England and Wales)
Accountant	R W Blundell 4 Fotheringhay Worcester WR4 0RE

KEMPTON INSTALLATION SYSTEMS LIMITED

Directors' Report

For The Year Ending 31 January 2021

The Director presents his report and the unaudited financial statements for the year ending 31 January 2021.

The principal activity of the company for the period under review was the maintenance and repair of garden, home and commercial roofing.

Statement of Directors; Responsibilities

Directors

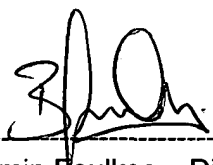
The Directors who held offices during the period were as follows:

Mr Benjamin Foulkes

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the Board



Benjamin Foulkes – Director

1 May 2021

KEMPTON INSTALLATION SYSTEMS LIMITED

**Accountants' Report
For The Year Ending 31 January 2021**

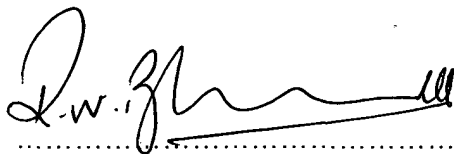
Accountants report to the director on the preparation of the unaudited statutory accounts of Kempton Installation Systems Limited for the Year Ending 31 January 2021.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Kempton Installation Systems Limited for the year ending 31 January 2021 which comprise the Income Statement, the Statement of Financial Position and the related notes from the accounting records and from information and explanations you have given to us.

The report is made solely to the director of Kempton Installation Systems Limited, as a body, in accordance with the terms of our engagement letter. My work has been undertaken solely to prepare for your approval the accounts of Kempton Installation Systems Limited and state those matters that I have agreed to state to the director of Kempton Installation Systems Limited. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Kempton Installation Systems Limited and its director, for my work or for this report.

It is your duty to ensure that Kempton Installation Systems Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Kempton Installation Systems Limited. You consider that Kempton Installation Systems Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit of the accounts of Kempton Installation Systems Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



Robert Blundell

1 May 2021

KEMPTON INSTALLATION SYSTEMS LIMITED
Income Statement
For The Year Ending 31 January 2021

	2021 £	2020 £
Turnover	200,465	115,514
Cost of Sales	<u>154,529</u>	<u>86,082</u>
Gross Profit	45,936	29,432
Administrative Expenses	<u>48,939</u>	<u>23,434</u>
Operating (Loss) / Profit	(3,003)	5,998
Interest (Payable) / Received	-	-
Other Income	<u>14,267</u>	<u>-</u>
Profit Before Taxation	11,264	5,998
Tax of Profit	<u>4,775</u>	<u>4,390</u>
Profit After Taxation Being Profit For The Financial Year	<u>6,489</u>	<u>1,608</u>

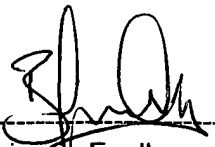
KEMPTON INSTALLATION SYSTEMS LIMITEDStatement of Financial Position
For The Year Ending 31 January 2021

	2021	2020
	£	£
Fixed Assets		
Tangible Assets	669	-
Current Assets		
Debtors	30,944	13,560
Cash at Bank and In Hand	12,380	478
	<u>43,324</u>	<u>14,038</u>
Creditors: Amounts Due Within One Year	<u>25,286</u>	<u>13,179</u>
Net Current Assets	18,038	859
Creditors: Amounts Due After More Than One Year	<u>16,900</u>	<u>-</u>
Net Assets	<u>1,807</u>	<u>859</u>
Capital & Reserves		
Called Up Share Capital	100	100
Profit & Loss Account	<u>1,707</u>	<u>759</u>
Shareholder's Funds	<u>1,807</u>	<u>859</u>

For the year ending 31 January 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies regime.

On Behalf of the Board

Benjamin Foulkes – Director

1 May 2021

KEMPTON INSTALLATION SYSTEMS LIMITED
Statement of Changes in Equity
For The Year Ending 31 January 2021

	Share Capital £	Profit & Loss Account £	Total £
As at 19 January 2020	100	759	859
Profit for the Period	-	11,264	11,264
Corporation Tax	-	4,775	4,775
Dividends Paid	-	5,541	5,541
As at 31 January 2021	100	1,707	1,807

KEMPTON INSTALLATION SYSTEMS LIMITED

Notes to the Financial Statements
For The Year Ending 31 January 2021

1. Accounting Policies

Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with FRS 102 Section 1A Small Entities – The Financial Reporting Standard applicable in the UK and Companies Act 2006.

Turnover

Turnover is measured at the fair value of the receivable, excluding discounts and rebates. Turnover represents net invoiced sales for the supply of new and repair of old garden roofing systems. The business registered for value added tax during the financial year.

2. Operating Profit

The operating profit is stated after charging:

	2021 - £	2020 - £
Depreciation – owned assets	£ 237	£nil
Directors Remuneration	£5,186	£nil

3. Taxation

There is a liability of £4,775 (2020 - £4,390) to UK Corporation Tax on ordinary activities for the period ended 31 January 2021.

4. Debtors

	2021 - £	2020 - £
Trade Debtors	£ 9,540	£ 2,810
Prepayments & Other Debtors	£ 2,904	£ 750
Directors Loan Account	<u>£18,500</u>	<u>£10,000</u>
	<u>£30,944</u>	<u>£13,560</u>

5. Creditors: Amounts Falling Due Within One Year

	2021 - £	2020 - £
Trade Creditors	£ 4,103	£ 4,642
Bank Loan	£ 2,600	£ -
Bank Overdraft	£ -	£ 54
Taxes & Social Security	£12,497	£ 2,997
Corporation Tax	£ 4,775	£ 5,115
Accruals & Other Creditors	<u>£ 1,311</u>	<u>£ 371</u>
	<u>£25,286</u>	<u>£13,179</u>

7. Called Up Share Capital

	2021 - £	2020 - £
Allotted, Issued & Fully Paid Up, 100 Ordinary Shares at £1 each	<u>£100</u>	<u>£100</u>

KEMPTON INSTALLATION SYSTEMS LIMITED
Notes to the Financial Statements
For The Year Ending 31 January 2021

8. Tangible Fixed Assets

	Equipment £	Motor Vans £	Total £
At Cost			
As at 1 February 2020	-	-	-
Additions	<u>210</u>	<u>696</u>	<u>906</u>
As at 31 January 2021	<u>210</u>	<u>696</u>	<u>906</u>
Depreciation			
As at 1 February 2020	-	-	-
Charge for the Year	<u>63</u>	<u>174</u>	<u>237</u>
As at 31 January 2021	<u>63</u>	<u>174</u>	<u>237</u>
Net Book Value			
As at 31 January 2020	-	-	-
As at 31 January 2021	<u>147</u>	<u>522</u>	<u>669</u>

KEMPTON INSTALLATION SYSTEMS LIMITED**Trading Income Statement
For The Year Ending 31 January 2021**

	£	£
Turnover		200,465
Materials	76,374	
Motor Running	71,355	
Wages & National Insurance	6,759	
Sub Contract Services	40	
		<u>154,529</u>
Gross Profit		45,936
Insurances	2,796	
Stationery & Advertising	11,446	
Accountancy	1,455	
Telephone	390	
Bank Charges	327	
Leasing	2,253	
Depreciation	237	
Professional Fees	1,294	
Office Rent	3,000	
Corporate Clothing	669	
Directors Remuneration	5,186	
PAYE and National Insurance	19,407	
Sundries	479	
		<u>48,939</u>
Net Loss		<u><u>(3,003)</u></u>