

**BE PROPERTY AGENCY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

BE Property Agency Limited
Unaudited Financial Statements
For The Year Ended 31 January 2022

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BE Property Agency Limited
Balance Sheet
As at 31 January 2022

Registered number: 11158435

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		194		388
			<u>194</u>		<u>388</u>
CURRENT ASSETS					
Debtors	5	90,417		14,720	
Cash at bank and in hand		<u>155,943</u>		<u>239,272</u>	
		246,360		253,992	
Creditors: Amounts Falling Due Within One Year	6	<u>(89,821)</u>		<u>(97,652)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>156,539</u>		<u>156,340</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>156,733</u>		<u>156,728</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(34,146)</u>		<u>(50,000)</u>
NET ASSETS			<u>122,587</u>		<u>106,728</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			<u>122,487</u>		<u>106,628</u>
SHAREHOLDERS' FUNDS			<u>122,587</u>		<u>106,728</u>

BE Property Agency Limited
Balance Sheet (continued)
As at 31 January 2022

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Vincent Sandwell

Director

26/04/2022

The notes on pages 3 to 5 form part of these financial statements.

BE Property Agency Limited
Notes to the Financial Statements
For The Year Ended 31 January 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.5. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 4 (2021: 4)

BE Property Agency Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2022

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 February 2021	582
As at 31 January 2022	582
Depreciation	
As at 1 February 2021	194
Provided during the period	194
As at 31 January 2022	388
Net Book Value	
As at 31 January 2022	194
As at 1 February 2021	388

5. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	69,551	14,620
Prepayments and accrued income	11,719	-
Other debtors	8,747	100
Directors' loan accounts	400	-
	90,417	14,720

6. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Trade creditors	29,796	17,017
Bank loans and overdrafts	10,013	-
Corporation tax	11,555	14,164
Other taxes and social security	13,487	4,880
Other creditors	21,713	3,000
Amounts owed to related parties	3,257	58,591
	89,821	97,652

7. Creditors: Amounts Falling Due After More Than One Year

	2022 £	2021 £
Bank loans	34,146	50,000
	34,146	50,000

BE Property Agency Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2022

8. Share Capital

			2022	2021
Allotted, Called up and fully paid			100	100
	Value	Number	2022	2021
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1.000	30	30	30
Ordinary B shares	1.000	25	25	25
Ordinary C shares	1.000	45	45	45
		100	100	100

9. General Information

BE Property Agency Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11158435 . The registered office is 501 Birchwood One Business Park, Dewhurst Road, Birchwood, Warrington, Cheshire, WA3 7GB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.