

**Unaudited Financial Statements
for the Year Ended 31 January 2021
for
Raising the Bar UK Limited**

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for the year ended 31 January 2021**

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Raising the Bar UK Limited
Company Information
for the year ended 31 January 2021

DIRECTORS: Mrs S C Kill
M Kill

SECRETARY: M C Kill

REGISTERED OFFICE: Global House
303 Ballards Lane
London
London
N12 8NP

REGISTERED NUMBER: 11157324 (England and Wales)

ACCOUNTANTS: Gilchris AB LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
London
N12 8NP

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Raising the Bar UK Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Raising the Bar UK Limited for the year ended 31 January 2021 which comprise the Abridged Income Statement, Other Comprehensive Income, Abridged Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Raising the Bar UK Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Raising the Bar UK Limited and state those matters that we have agreed to state to the Board of Directors of Raising the Bar UK Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Raising the Bar UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Raising the Bar UK Limited. You consider that Raising the Bar UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Raising the Bar UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gilchrists AB LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
London
N12 8NP

26 October 2021

Abridged Statement of Financial Position
31 January 2021

	Notes	31.1.21 £	£	31.1.20 £	£
FIXED ASSETS					
Tangible assets	5		7,024		6,155
CURRENT ASSETS					
Debtors		3,509		977	
Cash at bank		<u>3,927</u>		<u>186</u>	
		7,436		1,163	
CREDITORS					
Amounts falling due within one year		<u>1,465</u>		<u>1,983</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,971</u>		<u>(820)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,995		5,335
CREDITORS					
Amounts falling due after more than one year			(8,500)		-
PROVISIONS FOR LIABILITIES			<u>(1,335)</u>		<u>(1,169)</u>
NET ASSETS			<u>3,160</u>		<u>4,166</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>3,159</u>		<u>4,165</u>
SHAREHOLDERS' FUNDS			<u>3,160</u>		<u>4,166</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Raising the Bar UK Limited (Registered number: 11157324)

**Abridged Statement of Financial Position - continued
31 January 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 January 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2021 and were signed on its behalf by:

Mrs S C Kill - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 January 2021**

1. STATUTORY INFORMATION

Raising the Bar UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of services net of VAT and trade discounts. Turnover is recognised when the services are provided to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Hire purchase lease contracts are recognised as a liability recorded net of interest, HPs are apportioned as a current and non-current liability as appropriate. Interest is charged to the P/L on a monthly basis.

Notes to the Financial Statements - continued
for the year ended 31 January 2021

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

5. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 February 2020	7,858
Additions	<u>2,108</u>
At 31 January 2021	<u>9,966</u>
DEPRECIATION	
At 1 February 2020	1,703
Charge for year	<u>1,239</u>
At 31 January 2021	<u>2,942</u>
NET BOOK VALUE	
At 31 January 2021	<u>7,024</u>
At 31 January 2020	<u>6,155</u>

6. **RELATED PARTY DISCLOSURES**

S C Kill - director and a majority shareholder in the reporting entity

Creditors include a director loan account balance of £645 (2020 - £357 debtor). This is an interest free loan from the director with no fixed date for repayment.

The Night Time Industries Association Ltd- related by virtue of common control

During the year the company invoiced £40,818 (2020 - £36,650) to the related company. At the balance sheet date the related company owed £709 (2020- £391) to the reporting entity.

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs S C Kill.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.