

Registration number: 11156391

PREPARED FOR THE REGISTRAR
DAVIDSON-ROBERTS HOLDINGS LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 APRIL 2022 TO 30 SEPTEMBER 2022

Hazlewoods LLP
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THURSDAY



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29/02/2024
COMPANIES HOUSE

DAVIDSON-ROBERTS HOLDINGS LTD

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DAVIDSON-ROBERTS HOLDINGS LTD

COMPANY INFORMATION

Directors	E Burgess W R Thresher
Registered office	Suite 3 Wentworth Lodge Great North Road Welwyn Garden City Hertfordshire AL8 7SR
Accountants	Hazlewoods LLP Windsor House Bayshill Road Cheltenham GL50 3AT

DAVIDSON-ROBERTS HOLDINGS LTD**(REGISTRATION NUMBER: 11156391)****BALANCE SHEET AS AT 30 SEPTEMBER 2022**

	Note	30 September 2022 £	31 March 2022 £
Fixed assets			
Investments	4	450,000	450,100
Current assets			
Debtors: Amounts falling due within one year	5	-	402,187
Debtors: Amounts falling due after more than one year	5	196,311	-
Cash at bank and in hand		-	274
		196,311	402,461
Creditors: Amounts falling due within one year	6	-	(171,841)
Net current assets		196,311	230,620
Net assets		646,311	680,720
Capital and reserves			
Called up share capital	7	200	200
Share premium reserve		449,900	449,900
Profit and loss account		196,211	230,620
Shareholders' funds		646,311	680,720

For the financial period ending 30 September 2022 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

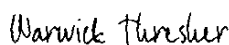
- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

29/2/2024

Approved and authorised by the Board on and signed on its behalf by:



W R Thresher
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

DAVIDSON-ROBERTS HOLDINGS LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 APRIL 2022 TO 30 SEPTEMBER 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Suite 3
Wentworth Lodge
Great North Road
Welwyn Garden City
Hertfordshire
AL8 7SR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except for, where disclosed in these accounting policies, certain items that are shown at fair value.

The presentational currency of the financial statements is Pounds Sterling, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest Pound.

Name of parent of group

These financial statements are consolidated in the financial statements of LGDN Topco Limited.

The financial statements of LGDN Topco Limited may be obtained from Companies House.

Group accounts not prepared

The company has taken advantage of the exemption in section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is consolidated further up in the group structure.

Disclosure of long or short period

The financial statements cover a period of 183 days. The accounting period has been shortened to bring the year end in line with that of its ultimate parent undertaking, LGDN Topco Limited.

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Judgements and estimation uncertainty

These financial statements do not contain any significant judgements or estimation uncertainty.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

DAVIDSON-ROBERTS HOLDINGS LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 APRIL 2022 TO 30 SEPTEMBER 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Financial instruments

Classification

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability on the balance sheet. The corresponding dividends relating to the liability component are charged as interest expenses in the profit and loss account.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Impairment

Assets, other than those measured at fair value, are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss as described below.

A non financial asset is impaired where there is objective evidence that, as a result of one or more events that occurred after initial recognition, the estimated recoverable value of the asset has been reduced. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

The recoverable amount of goodwill is derived from measurement of the present value of the future cash flows of the cash-generating units ('CGUs') of which the goodwill is a part. Any impairment loss in respect of a CGU is allocated first to the goodwill attached to that CGU, and then to other assets within that CGU on a pro-rata basis.

Where indicators exist for a decrease in impairment loss, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised. Where a reversal of impairment occurs in respect of a CGU, the reversal is applied first to the assets (other than goodwill) of the CGU on a pro-rata basis and then to any goodwill allocated to that CGU.

For financial assets carried at amortised cost, the amount of an impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective interest rate.

For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

DAVIDSON-ROBERTS HOLDINGS LTD**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 APRIL 2022 TO 30 SEPTEMBER 2022****3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was as follows:

	1 April 2022 to 30 September 2022 No.	Year ended 31 March 2022 No.
Average number of employees	<u>3</u>	<u>1</u>

4 Investments

	30 September 2022 £	31 March 2022 £
Investments in subsidiaries	<u>450,000</u>	<u>450,100</u>
Subsidiaries		£
Cost and carrying amount		
At 1 April 2022		450,100
Disposals		(100)
At 30 September 2022		<u>450,000</u>

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2022	2022
Subsidiary undertakings				
Davidson-Roberts Limited	England and Wales	Ordinary	100%	100%

Subsidiary undertakings

Davidson-Roberts Limited

The principal activity of Davidson-Roberts Limited is the provision of nursery services.

5 Debtors

	30 September 2022 £	31 March 2022 £
Other debtors	-	193,202
Amounts owed by group undertakings	<u>196,311</u>	<u>208,985</u>
	196,311	402,187
Less non-current portion	<u>(196,311)</u>	<u>-</u>
Total current trade and other debtors	<u>-</u>	<u>402,187</u>

Details of non-current trade and other debtors

£196,311 (31 March 2022 - £Nil) of amounts owed by group undertakings is classified as non current.

DAVIDSON-ROBERTS HOLDINGS LTD**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 APRIL 2022 TO 30 SEPTEMBER 2022****6 Creditors**

	30 September 2022 £	31 March 2022 £
Due within one year		
Amounts due to group undertakings	-	171,361
Accrued expenses	-	480
	<u>-</u>	<u>171,841</u>

7 Share capital**Allotted, called up and fully paid shares**

	30 September 2022 No.	£	31 March 2022 No.	£
A1 Ordinary shares of £1 each	-	-	50	50
A2 Ordinary shares of £1 each	-	-	50	50
B1 Ordinary shares of £1 each	-	-	50	50
B2 Ordinary shares of £1 each	-	-	50	50
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>-</u>	<u>-</u>
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

On 27 May 2022, the 50 Ordinary A1 shares of £1 each, the 50 Ordinary A2 shares of £1 each, the 50 Ordinary B1 shares of £1 each and the 500 Ordinary B2 shares of £1 each were redesignated as 200 Ordinary shares of £1 each.

8 Parent and ultimate parent undertaking

The company's immediate parent is DR Journey Limited, incorporated in England and Wales.

Between 5 July 2022 and 30 November 2022, the ultimate parent was LGDN Topco Limited, incorporated in England and Wales. The ultimate controlling party was August Equity Partners IV General Partner LLP.

Since 1 December 2022, the ultimate parent is Family First Topco Limited, incorporated in England and Wales.

The ultimate controlling party is August Equity Partners V General Partners LLP.

9 Disclosure under Section 444(5B) CA 2006

As permitted by Section 444 CA 2006, these accounts do not contain a copy of the company's Profit and Loss account or a copy of the Directors' Report. These accounts are unaudited.