

**CBTAX LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

CBTax

17 Grovelands Business Park  
West Haddon Road  
East Haddon  
Northamptonshire  
NN6 8FB

**CBTax Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**CBTax Limited**  
**Balance Sheet**  
**As at 31 March 2022**

Registered number: 11149469

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		578,586		140,323
			<u>578,586</u>		<u>140,323</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	3,494,629		4,121,037	
Cash at bank and in hand		<u>241,282</u>		<u>1,409,027</u>	
			3,735,911		5,530,064
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(1,459,242 )</u>		<u>(2,981,135 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>2,276,669</u>		<u>2,548,929</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,855,255</u>		<u>2,689,252</u>
<b>NET ASSETS</b>			<u>2,855,255</u>		<u>2,689,252</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		10		10
Profit and Loss Account			<u>2,855,245</u>		<u>2,689,242</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,855,255</u>		<u>2,689,252</u>

**CBTax Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Christopher Beale

Director

**20/03/2023**

The notes on pages 3 to 4 form part of these financial statements.

**CBTax Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnover includes revenue earned from the rendering of services.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Straight Line
Computer Equipment	20% Straight Line

**1.4. Taxation**

Taxation for the year comprises of current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 26 (2021: 22)

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2021	141,476	43,061	184,537
Additions	420,148	86,506	506,654
As at 31 March 2022	<u>561,624</u>	<u>129,567</u>	<u>691,191</u>
<b>Depreciation</b>			
As at 1 April 2021	28,256	15,958	44,214
Provided during the period	46,456	21,935	68,391
As at 31 March 2022	<u>74,712</u>	<u>37,893</u>	<u>112,605</u>
<b>Net Book Value</b>			
As at 31 March 2022	<u>486,912</u>	<u>91,674</u>	<u>578,586</u>
As at 1 April 2021	<u>113,220</u>	<u>27,103</u>	<u>140,323</u>

**CBTax Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	3,494,629	4,037,231
Prepayments and accrued income	-	83,806
	<u>3,494,629</u>	<u>4,121,037</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Corporation tax	136,508	563,950
Other taxes and social security	24,195	15,387
VAT	142,181	894,080
Other creditors	1,156,358	1,507,718
	<u>1,459,242</u>	<u>2,981,135</u>

**6. Share Capital**

		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Allotted, Called up and fully paid		10	10
		<u>10</u>	<u>10</u>
		<u>10</u>	<u>10</u>

  

	<b>Value</b>	<b>Number</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary A shares	1.00	5	5	5
Ordinary B shares	1.00	5	5	5
		<u>10</u>	<u>10</u>	<u>10</u>

**7. General Information**

CBTax Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11149469 . The registered office is 17-19 Grovelands Business Park, West Haddon Road, East Haddon, Northamptonshire, NN6 8FB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.