

Unaudited Financial Statements for the Year Ended 31 January 2021

for

Jaykay Property Limited

Contents of the Financial Statements
for the Year Ended 31 January 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Jaykay Property Limited
Company Information
for the Year Ended 31 January 2021

DIRECTORS:

J L Vettese
Mrs K M Vettese

SECRETARY:

REGISTERED OFFICE:

5 Clover Way
Bradwell
Great Yarmouth
Norfolk
NR31 8RH

REGISTERED NUMBER:

11149158 (England and Wales)

ACCOUNTANTS:

The Bureau Accountants Ltd
Astec House
Riverside Road
Gorleston
Great Yarmouth
Norfolk
NR31 6PX

Jaykay Property Limited (Registered number: 11149158)

Balance Sheet
31 January 2021

	Notes	31.1.21 £	£	31.1.20 £	£
FIXED ASSETS					
Tangible assets	4		384,731		242,698
CURRENT ASSETS					
Cash at bank		538		3,682	
CREDITORS					
Amounts falling due within one year	5	<u>126,972</u>		<u>97,794</u>	
NET CURRENT LIABILITIES			<u>(126,434)</u>		<u>(94,112)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			258,297		148,586
CREDITORS					
Amounts falling due after more than one year	6		<u>266,125</u>		<u>151,629</u>
NET LIABILITIES			<u>(7,828)</u>		<u>(3,043)</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>(7,838)</u>		<u>(3,053)</u>
SHAREHOLDERS' FUNDS			<u>(7,828)</u>		<u>(3,043)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 January 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 October 2021 and were signed on its behalf by:

J L Vettese - Director

Notes to the Financial Statements
for the Year Ended 31 January 2021

1. STATUTORY INFORMATION

Jaykay Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 February 2020	242,698
Additions	<u>142,033</u>
At 31 January 2021	<u>384,731</u>
NET BOOK VALUE	
At 31 January 2021	<u>384,731</u>
At 31 January 2020	<u>242,698</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21 £	31.1.20 £
Trade creditors	-	(1)
Other creditors	<u>126,972</u>	<u>97,795</u>
	<u>126,972</u>	<u>97,794</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.21 £	31.1.20 £
Other creditors	<u>266,125</u>	<u>151,629</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>266,125</u>	<u>151,629</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in Other creditors are the amounts of £61,924 (£48,507 2020) and £63,424 (£48,507 2020) owed to the directors Mr Joseph Vettese and Mrs Kay Vettese respectively. These loans are interest free and have no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.