

Company Registration No. 11147757 (England and Wales)

**CODA INDEPENDENT SPORTS MANAGEMENT LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2019**

**PAGES FOR FILING WITH REGISTRAR**

# **CODA INDEPENDENT SPORTS MANAGEMENT LIMITED**

## **COMPANY INFORMATION**

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|--------------------------|--|
| <b>Director</b>          | Paul Crockford   |
| <b>Company number</b>    | 11147757   |
| <b>Registered office</b> | 1 Wenlock Road<br>London<br>N1 7SL   |
| <b>Accountants</b>       | Prager Metis LLP<br>5a Bear Lane<br>Southwark<br>London<br>United Kingdom<br>SE1 0UH |

# **CODA INDEPENDENT SPORTS MANAGEMENT LIMITED**

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# CODA INDEPENDENT SPORTS MANAGEMENT LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2019

|   | Notes | 2019<br>£        | £                | 2018<br>£        | £                |
|---|-------|------------------|------------------|------------------|------------------|
| <b>Current assets</b>                                 |       |                  |                  |                  |                  |
| Debtors   | 3     | 476              |                  | 2,876            |                  |
| <b>Creditors: amounts falling due within one year</b> | 4     | <u>(386,180)</u> |                  | <u>(174,037)</u> |                  |
| <b>Net current liabilities</b>                        |       |                  | <u>(385,704)</u> |                  | <u>(171,161)</u> |
| <b>Capital and reserves</b>                           |       |                  |                  |                  |                  |
| Called up share capital                               | 5     |                  | 1                |                  | 1                |
| Profit and loss reserves                              |       |                  | <u>(385,705)</u> |                  | <u>(171,162)</u> |
| <b>Total equity</b>                                   |       |                  | <u>(385,704)</u> |                  | <u>(171,161)</u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 18 December 2020

Paul Crockford  
**Director**

**Company Registration No. 11147757**

# CODA INDEPENDENT SPORTS MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2019

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### 1 Accounting policies

#### Company information

Coda Independent Sports Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1 Wenlock Road, London, N1 7SL.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below:

#### 1.2 Going concern

The director is of the opinion that the company has adequate resources to continue in operational existence for the foreseeable future and therefore the accounts are prepared on a going concern basis.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.4 Taxation

The tax expense represents the sum of the tax currently payable.

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the Period was:

|       | 2019<br>Number | 2018<br>Number |
|-------|----------------|----------------|
| Total | 1              | 1              |
|       | ==             | ==             |

# **CODA INDEPENDENT SPORTS MANAGEMENT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE PERIOD ENDED 31 DECEMBER 2019**

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|   |                   |                   |
|---|-------------------|-------------------|
| <b>3 Debtors</b>                            | <b>2019</b>       | <b>2018</b>       |
|   | <b>£</b>          | <b>£</b>          |
| <b>Amounts falling due within one year:</b> |                   |                   |
| Other debtors                               | 476               | 2,876             |
|   | <u>          </u> | <u>          </u> |

|   |                   |                   |
|---|-------------------|-------------------|
| <b>4 Creditors: amounts falling due within one year</b> | <b>2019</b>       | <b>2018</b>       |
|   | <b>£</b>          | <b>£</b>          |
| Other creditors   | 386,180           | 174,037           |
|   | <u>          </u> | <u>          </u> |

|                                  |                   |                   |
|----------------------------------|-------------------|-------------------|
| <b>5 Called up share capital</b> | <b>2019</b>       | <b>2018</b>       |
|                                  | <b>£</b>          | <b>£</b>          |
| <b>Ordinary share capital</b>    |                   |                   |
| <b>Issued and not fully paid</b> |                   |                   |
| 1 Ordinary shares of £1 each     | 1                 | 1                 |
|                                  | <u>          </u> | <u>          </u> |

### **6 Related party transactions**

During the year, Paradigm Agency Limited paid expenses on behalf of the company. The balance payable at the year end was £56,953. The owners of Paradigm agency Limited have an interest in Coda Independent Sports Management Limited.

During the year, there were transactions with Codependent Limited. The balance payable at the year end was £224,227. Codependent Limited is in the same group as Coda Independent Sports Management Limited.

During the year the director made advances to Coda Independent Sports Management Limited. The balance payable to the director at the year end was £100,000.

### **7 Events after the reporting date**

Following the year end, the company has been impacted by the spread of the COVID-19 virus. The financial effects of this are yet to be determined but will be reflected in the 2020 financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.